# THE AMERICAN STATIONER <br> DEVOTED TO THE INTERESTS OF THE STATIONERY AND FANCY GOODS TRADE 

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## BUSINESS COST

The Stationers' Association of New York Devotes Its First Fall Meeting to a Discussion of the Subject.

AT its first meeting after the summer intermission the Stationers' As. sociation of New York resumed its practical work by discussing the subject of the Cost of Doing Business. As the minds of the members had been prepared for the discussion by their Publicity Committee there was a general expression of opinion that disclosed a very live interest in the question.
buffalo praised for its hospitality.
After the regular monthly meeting and dinner was finished reports of various committees were heard, these being followed in turn by the report of Theo. L. C. Gerry, who, as the delegate of the association to the Buffalo Convention, made a report in which he told of the success of the annual meeting and praised the Stationers' Club of that city for its great hospitality. Mr. Gerry urged greater interest in the National and expressed the hope that there would be a large delegation from the East to go to Omaha next fall.
Mr. Gerry, as chairman of the Publicity Committee, opened the discussion on the Cost of Doing Business. As a preliminary he said that he was very much surprised at the interest shown in the subject which he attributed in large measure to the publicity given the matter by the trade press. The booklet entitled "The Cost of Doing Business," had been distributed, Mr. Gerry said, to the whole New York trade, regardless of the question of membership in the association. Thanks to the trade press, he added, the subject had aroused an interest not contemplated, not only throughout the United States but in many places in Canada. In view of this great interest the Publicity Cor.ımittee will later on compile another booklet on the same subject.

Getting down to the items that go to make up cost Mr. Gerry referred the members to page 10 of the booklet, which contained the following items which taken all together are supposed to include all that constitute "cost":

## items that make up cost.

Salaries of salesmen.
Traveling expenses of salesmen.
Advertising, including catalogues.
Gifts to customers.
Salaries of buying department.
Expenses of buying department.
Labor and expenses of warehousing department.
Labor and expenses of shipping department, including all deliveries to transportation companies and to customers locally.
Salaries of principals.
Rent.
Interest on capital and surplus.
Interest on borrowed money.
Salaries and wages of house employees Dues to trade organizations.
Stationery.
Postage.
Telegraph.
Telephone.
Insurance : Fire, credit, casualty, partner ship, bonds, liability, plate glass.
Depreciation on merchandise on hand.
Unjust claims by customers.
Charity.
Damage, breakage, loss, freight and express charges on returned goods.
Collections.
Miscellaneous expense.
Repairs. Store supplies.

Fuel.
Light.
Heat.
Power.
Freight.
Bad debts. Warehouse supplies. Warehouse fixtures. Store equipment. Office equipment. Taxes. Legal expense.
Before discussing any particular item Mr. Gerry said that an adherence to the list would result in making the stationery business a profitable one and that if some concerns must be eliminated it is the non(Continued on page 13.)

## COMPLAINT BUREAU

New York. Credit Men Launch Plan for Fighting Fraud-Campaign to Be Waged for the Elimination of the Evil.

T廿HE New York Credit Men's Association has formulated its plans for a systematic campaign against fraud in business transactions, which have been for some time under consideration. While many other affiliated branches of the National Association of Credit Men have been working for the same object, the situation in New York is complicated by such an immense variety of interests represented in the association that more than the usual study has been required so as to fix upon a system which would treat all members fairly. As the evils it is proposed to remedy are not unknown to the trade, stationers will no doubt be interested in the plan outlined below.
The chief feature of the plan recommended by the investigation and prosecution committee of the New York Credit Men's Association is the estabiishment of a complaint bureau under the direct charge and control of counsel for the association.
The committee in its report says the association's members will shortly be asked to contribute to the prosecution fund, and this will be employed on such a complaint bureau and the collection of data concerning fraudulent operations.

## will benefit all interests

"The work will be sufficiently comprehensive to interest and benefit the great variety of business represented in the association's membership. The plans are based upon the belief that commercial fraud is systematically practiced in certain of its phases by persons who make such operations their regular business. -
"There is a firm and fixed conviction in the minds of the members of the committee that spasmodic criminal prosecutions of individuals are not sufficiently effective in overcoming business frauds operated upon
(Continued on page 36. )

# LOOSE LEAF IN LAW 

If Containing Original Records They Are Admissible-Evidence Needed That Records Have Not Been Changed.

The pertinent inquiry printed below was sent in this week to the Legal Department of The Stationer. The answer which accompanies, while one of general interest, touches the stationer particularly, as it concerns the legal validity of records entered in loose leaf books. The question follows:
"Will you be kind enough to supply the writer with one or more cases where law suits in reference to accounts kept on loose leaf systems have been approved by the courts? By this we mean not only loose leaf ledgers, but loose leaf books in their entirety. As we understand it, loose leaf ledgers do not cut much figure when it comes to a show down in court, the principal evidence being the sales book.
"Can you help me out?"

## THE ANSWER.

The attorney in charge of The StationER'S Legal Department makes this answer:
"There is no rule of law or evidence admitting or excluding book entries simply because they are made in loose leaf books. Loose leaf books will be judged by the general law as to the advisability of book entries, and there are no cases in the digests which decide them on any other grounds. In fact, I have not been able to find any reported cases which discuss loose leaf books as such at all.
"To be admitted as evidence, a book of accounts must be a book of original entry; that is, the first book in which a complete record of the transaction appears. Usually it is the day book. A ledger is never considered a book of original entry if the transaction is first entered in another book, although a book can be admitted though kept in ledger form, provided it is the first record of the transaction.
"By this rule a loose leaf book will be judged like any other. If it offers the first complete record, it will be admitted in evidence, provided it satisfies the other requirements of the law. Those requirements of the law it may have more trouble in satisfying than other books, but nevertheless, it can satisfy them and when it does the book is just as admissible as any other.
"What are the other requirements of the law? Mainly that the entries in a book of account should have been made at or about the time of the transaction; in other words, that they constituted a part of it. Inasmuch as a loose leaf book has removable leaves, it would rest under additional suspicion, so to speak, and the person seeking to have it admitted in evidence would therefore have to go a little further in his proof than in the case of ordinary books.

He would have to show not only that the He would have to show not only that the
entries were made at c: about the time of the transaction, but that they had never been removed or changed since the original entry. If this can be proved I can see no reason why a loose leaf book is not just as good evidence as any other, and I believe this is the view which would be taken by the courts of all states."

## Death of Henry K. Dyer

Mr. Henry Knight Dyer, retired, died of heart disease on Thursday at his home, No. 86 Lefferts place, Brooklyn, N. Y. Mr. Dyer was born in New York and was in


THE LATE HENRY K. DYER.
his sixty-fifth year. He was graduated from the public schools of Brooklyn, and started to work immediately after with Dennison \& Company, stationers and manufacturers of paper goods. From the position of office and errand boy he passed through every grade of employment in the concern until he became the president of the company in 1892. In 1904 he retired from business.

Mr. Dyer was a director in many financial institutions of Brooklyn, being especially interested in the Home Trust Company of Brooklyn, of which he was one of the organizers. At the time of his death he was interested in the construction of a public library for Woods Hole, Mass., in which village he had his summer home. He is survived by a widow and one daughter.

## Logan's Tribute to Mr. Dyer

The letter reproduced below is in answer to a note from the editor of THE Stationer, asking James Logan, mayor of Worcester and president of the United States Envelope Company, if he would kindly favor The Stationer with a few words in regard to his deceased friend,
H. K. Dyer. Mr. Logan's answer follows:

## "The American Stationer,

"150 Nassau street, New York, X. Y.
"Gentlemen: I am in receipt of yours of October 23, advising me of the death of my lifelong business and personal friend, Harry K. Dyer, formerly president of the Dennison Manufacturing Company. Until I received your letter I had not heard of his sudden death, and it comes to me with a shock; another strand that has bound the past to the present has been broken.
"Only last month I received a letter from Mr. Dyer, inviting me to stop over at Woods Holl, Mass., if I ever got into that neighborhood.
"The friendships of business, how choice they are; the finest assets of life, and as we grow older and one after another drops out of the ranks and the circle grows smaller, we come to put upon them a higher value.
"Just at this point it is well to inquire who was instrumental in giving value to these assets of life? Who marked the boys who eventually made up the working team of the house of Dennison? Who marked H. K. Dyer? And the answer is, E. W. Dennison.
"In 1904, in a conversation with Mr. Dyer, he made reference in such a loring way to Mr. Dennison, whose portrait stood on the mantel in his office in New York, that on my return home I felt called upon to write him a letter, which I am glad to reproduce.
"Happy the business man who, when he reaches the gloaming of life, can say:
"' No man in my employ can ever say that I taught him to be deceitful or tricky in the world of business. It has been my aim to give to all the men associated with me the ideals which have a permanent value.
"And so today, while we appreciate all the splendid qualities of our friend Dyer, we do not want to forget the man who put the stamp of his personality upon the boy, who finally became the man who was his successor as one of the captains of industry in the United States. "Yours very truly,
(Signed) "James Logan."
A woman who, after five years of mare ried life, found herself with an inralid husband and no source of income, made toys, such as she had seen in Germany, and a good market was found for them in department stores. She showed the tors first to children and profited by their cont ments upon them. She says dolls are es pecially profitable.

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## EXTREMELY G00D

This Is the Way Boston Stationers Report the State of Trade in Their CityAll Branches in Good Shape.

New England Office, The American Stationer, 127 Federal St., Boston, October 26, 1911.

That the stationers are taking advantage of the opportunity afforded by the getting up of novelties for special holidays is fully evidenced in the big business being done by the local dealers on Hallowe'en novelties. The trade on goods for this event this year is reported to be considerably ahead of last year, and several of the jobbing houses have stated that they have been entirely cleaned out of Hallowe'en novelties, and could have disposed of many more if they could secure a supply. On staple lines business is exceptionally good, and no doubt will continue to show the same proportionate increase during the closing days of this year. There has been quite an advance in the numbers and size of orders being received by the commercial stationers and the printing end of the trade is in an excellent shape at the present time. There is still some business on souvenir post cards, while photo supplies and office supplies have been largely called for. Social stationers continue to find themselves in the midst of a rush for the immediate supplying of wedding announcements.
E. C. Ripka, who has for many years, with James G. Magee, represented C. F. Rumpp \&-Sons, of Philadelphia, in this field, will no longer cover this territory, having been appointed in charge of the New York sales room of his company. Mr. Magee will continue to cover this
field with an assistant who is yet to be appointed as successor of Mr. Ripka. PRINTERS HOLD COST CONGRESS.
The first gathering of the members of the printing industry of New England took place here today at the American House, where was held the first convention and cost congress of the New England printers and allied trades. That the printers of New England have finally aroused themselves to a realization of the conditions which have withheld the advancement of this industry was fully manifested by the large attendance which was present in the large hall of the American House. The convention opened at $10 \mathrm{a} . \mathrm{m}$. sharp, and the delegates and those present settled down to a business discussion of how to make the printing business of New England the best business in New England. While there were a number of selected speakers who were assigned special subjects, the convention was an open debate, and was participated in in general by all the delegates and others present. A. Shaw Van Hise, representing C. Howard Hunt Pen Company, arrived here this week, after a long trip covering his territory in the South. He expects to be here for several weeks covering this territory. His latest hand-out to to you is a pad containing fifteen sheets of paper held together by the "twin grip" paper fasteners, which is made by the DeLong Hook and Eye Company, of Philadelphia, and for which his concern is now handling its products.
A. T. Streider and Mr. Stacey, representing Boorum \& Pease Company, have been calling on the local trade during the past week, and escorting the various buyers to their sample rooms on Devonshire street, where they have been doing a thriving business during their short stay here.

Dan McLeod, representing S. E. \& Vernon Company, of New York, is an. other loose leaf representative who has been making the rounds of the local trade, and from all reports has met with great success.
W. I. Halsey, representing the Ester brook Steel Pen Company; A. T. Strie der, representing Boorum \& Pease Com pany, and Dan. J. Kelly, of Morgan Dinson, of United States Envelope Company, were elected members of the Boston Stationers' Association at its meeting Friday night.
C. S. Hemingway, representing Byron Weston Company of Dalton, Mass., was here this week calling on the stationers as well as the paper jobbing trade, and reports an excellent demand for their Defiance bond paper, which his firm has recently placed on the market, and is being largely advertised through national magazines.
A. A. Tanyane.

## The Souvenirs.

Among the souvenirs distributed throughout the convention were:
Handy outfit box of its specialties by the Dennison Manufacturing Company.

A box of devices for hanging up everything little and big by the Moore Futh-Pin Company.

Hand blotter and paper drinking cups by the L. E. Waterman Company.
Silver razor blade pocketknife by the C. S. \& R. B. Company. The company's name was not mentioned.
Sheepskin wallet by the Berkshire Hills Paper Company.
Ruler by the American Manufacturing concern.
Letterettes-paper and envelopes, combined with blotter, by the Cooke \& Cobb Company, to the ladies only.
Bijau playing cards were likewise distributed to the ladies by Mr. Crusins of the U. S. Playing Card Company.

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# BOSTON AT IT AGAIN 

## The Stationers' Association Celebrates the Opening of the Banquet Season-Lots

 of Fun with a Little Business.New England Office, The American Stationer, 127 Federal St., Boston, October 24, 1911.
The first informal banquet and business meeting of the Boston Stationers' Association was held this evening at Young's Hotel, and was attended by nearly forty members. One feature alone which will commend this event to all was the promptness with which it was started. The attention given to this detail assured everyone that things had started right. And started right they had and with a bang.
It was a rip roaring affair from the moment President George C. Whittemore took his position at the head table directly under the painting of George Washington. While the father of our country was first in the hearts of his countrymen he had nothing on George C. Whittemore, who soon found that he was first in the hearts of his fellow members of the Boston Stationers' Association and the first choice of those present as his own successor to the president's chair for another year.

## whittemore renominated.

After disposing of an excellent menu the meeting was called to order by President Whittemore, who welcomed the members in a short speech and then called on Frank W. Bailey for remarks. The latter dwelt on the necessity of the
stationers working together and urgently recommended the holding frequently of meetings of a similar character to that of this evening. At this moment the members, headed by Frank Bailey and Sam Hobbs, bearing a banner with the words "We want George N. Whittemore for our next President," marched around the dining room singing, "He's a Jolly Good Fellow." It was several minutes before the cheering subsided, and like a thunderbolt out of the sky President Whittemore announced the man whose name appeared on the banner was unknown to him, and not being present he could not respond to the enthusiastic reception intended for the unknown. Behold the artist had substituted an "N" for "C" (which means "cheerful) in George's name, and no one could blame him for being unfamiliar with the personnel of the unknown.

George has done so well for the association during the past two years it is hoped they will let "George" do it some more. At this point the following were appointed a nominating committee to report a list of officers, at the annual meeting in January, for the ensuing year: W. J. Chaplin, Frank W. Bailey, Arthur Paulson, F. J. McLeavy and H. Bradford.

THE TOPICS OF THE SPEAKERS.
As this was a business as well as social meeting, open discussion was started by Samuel Ward, who spoke on cost systems. Abner K. Pratt discussed generally the absence of representation in the association of some of the older members of the trade. Mr. Hutchinson, of New Bedford, spoke of the reforms
instituted during the past year in the book business. Of course this was a vital subject with W. B. Clarke and straight from the shoulder he drove home facts on the book and stationery business that were interesting to those present. Sam Hobbs was called upon to enlighten the members how it was possible to acquire automobiles in the stationery business, but Sam was so interested in the good time he had at Buffalo that he consumed his alloted time in telling of incidents attending his presence at the convention. If any one was overlooked in being called upon for remarks it was because he was not present. Just to let the absent ones at home see what a fine bunch of good fellows they missed meeting, Abner K. Pratt suggested that the names of those present be published, so here they are: Abner K. Pratt, Samuel Ward, George C. Whittemore, Frank W. Bailey, George Pratt, W. J. Chaplin, W. B. Clarke, J. W. Newton, Sam Hobbs, C. H. Bradford, W. Alexander, George E. Damon, H. Hutchinson, of New Bedford; C. H. Cole, of Lawrence; W. M. L. McAdams, A. K. Annabelle, A. T. Streider, Harper W. Poulson, R. Ward Carroll, F. Treat, W. F. Gaylord, A. L. Delesdernier, W. H. Riddle, Neil Buckley, Joseph Lowe, C. S. Hemingway, of Byron Weston $\mathrm{Co}_{0}$, Dalton, Mass.; G. H. Hobson, W. Adams, of L. L. Brown Paper Co.; Mr. Howe, of Haverhill, and Mr. Coulter, of Clinton.
A. A. Tanyane.

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## Trade Items

Trade suffered last week because of the rainy weather, but with the return of sunshine on Monday there was an all-round improvement, as is shown by the reports sent in by our correspondents from the various big cities. Practically all branches of the trade are now active, as retailers, commercial and social stationers are all busy taking care of their regular fall trade, which is now in full swing. The manufacturers and jobbers on their side are filling orders for the holidays, the preparations for which are now under way in good earnest.

A young man who had in his room a rubber stamp outfit for imitating certifications on bank checks and who confessed that he had been using it, was arrested in Altman's store, New York, on Monday, while trying to pay for an overcoat with a check for $\$ 210$. In his room also was a bogus check for $\$ 6,000$. "There's no use lying," said Walsh. "Come to my room and I'll show you how I did it." Three police detectives accompanied Walsh and Larkin to 491 Seventh avenue, that city. They found a checkbook of an Elizabeth (N. J.) bank with every check gone, a check for $\$ 6,000$ signed "S. B. Ferriss" and "certified," a rubber stamp whose letters spelled "Certified," and a pocket rubber stamp outfit with movable type. On the inside cover of the box containing the outfit the name of the Mount Morris Bank of Harlem had been stamped again and again. Walsh said he had cashed a forged check for $\$ 165$ at a nother store two months ago. His father is well known at the City Hall, New York, where he has a good deal of business.
The McClure Publishing Company, of New York, was incorporated this week,
capitalized at $\$ 50,000$. The incorporators are S. E. Freund, R. H. Hansl, both of New York City, and J. J. Quinlan, of Greenpoint, L. I.

James L. Perkins, formerly president and treasurer of James L. Perkins \& Co. (corporation), book publishers at 11 Cliff street, New York, has filed an individual petition in bankruptcy, with liabilities $\$ 20,393$ and no assets. A petition in bankruptcy was filed against the corporation on July 7 last. Among the creditors are Florence Crewe-Jones, author, of 616 West 136 th street, who has a suit against him for $\$ 10,000$ damages for using her name without authorization to a book translated from the French; Arthur C. Wentworth, Springfield, Mass., $\$ 3,000$, loan; Perkins-Goodwin Company, $\$ 6,919$, endorser on a note of James L. Perkins \& Co., and J. J. Little \& Ives Company, \$419, endorsement on a note of James L. Perkins \& Co.
The motion of the Review of Reviews Company for a preliminary injunction to restrain Postmaster-General Hitchcock and Postmaster Morgan, of New York City, from enforcing the postal regulation of August 26, 1911, was denied on Monday by Judge Ward of the United States Circuit Court, who said that if Mr. Hitchoock had shown unfair discrimination in enforcing the order for "private or personal" reasons, as was charged in the plaintiff company's petition filed last week, he could probably be impeached, but the court could not interfere. The reason given for the discrimination is that it costs the government more to transport monthly and semi-monthly periodicals than it does to carry weekly and daily periodicals. The postal regulation in question requires the former to be carried to Western points by fast freight and the other by
through express mail trains. Recently the Postoffice Department has been sending the Review of Reviews by fast freight instead of by mail. Judge Ward says the only question is whether the regulation is illegal.
A report from an American consulate in the United Kingdom states that a local firm of commission agents and importers, with a staff of agents throughout the country, is desirous of being put in touch with American manufacturers of pictorial post cards and small, cheap novelties, wishing to place their goods on that market. Those interested should address Inquiry No. 7456, care Bureau of Manufactures, Washington, D. C.
Charles H. Althouse, of Quakerstown, Pa ., has sold his newspaper and magazine agency to Raymond Rodelgo, who will take possession November 1.
An American consular officer in Great Britain reports that requests have been made at his office for the name and address of an American agency for American books in England. The report states that inquiry and investigation in the city in question have established the fact that no stores exist where American books or publications could be purchased. In writing in regard to this matter, letters should be addressed Inquiry No. 7449, care of the Bureau of Manufactures, Washington, D. C.
Of interest to some branches of the trade is the new freight regulation in Texas: "Effective November 1, toys, boxed, will take first class rating in less than carloads and class A in carloads."

James Zimmerman, proprietor of the Rachet store in Fort Wayne, Ind., has sold his stock, and will move onto his farm in the near future.
The Automatic Clock Company, of Wilmington, Del., was incorporated last

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> WE MAKE THE BEST THAT CAN BE MADE AND SELL TO DEALERS ONLY
week, capitalized at $\$ 1,000,000$. The in- a new line of goods. They have begun corporators are J. F. Robie, J. D. the manufacture of toys. Mr. Jackson Rhodes, both of Washington, D. C., and A. P. Stevenson, of Wilmington, Del.

Cox Bros. have opened a stationery store at 425 Broadway, Chelsea, Mass., near the Couinty Savings Bank. They have a good store and a clean stock. "They are," says the Record of that city, "pleasant young men, who hope to build up their business by giving the people what they want, and by giving them courteous attention."
The novelty store of M. L. Harmon \& Son of Bloomington, Ind., was destroyed last week by fire.
Harry W. S. Schmid, stationer, will shortly move from 919 Hamilton street, Allentown, Pa., to the first floor of the Hunsicker building, 19 North Seventh street, that city.
A petition in bankruptcy has been filed against Louis A. and David Michaelson, trading as the Tremont Merchandise Company, wholesale and retail dealers in stationery at 4121 Third avenue, New York, by these creditors: A. J. Hague \& Co., \$104; Henry Rosenstein, \$70; Smith Tablet Company, \$212, and Weinberg Paper Company, $\$ 150$. Liabilities are $\$ 1,500$ and assets $\$ 1,000$. They began business on February 1 last. Judge Host appointed Wm. Henkel, Jr., receiver.
Jackson block factory on Arch and Commercial streets, has started making
says that if the venture is successful he will go into the toy making business on a larger scale.
While the city of Philadelphia has taken temporary charge of the property of Mrs. Louisa Musse, seventy-seven years old, of 424 West Huntingdon street, that city, who died from heart disease recently, neighbors state that the dead woman has a nephew living in Philadelphia and other relatives in Germany. The police are now endeavoring to locate the missing relatives, who will fall heir to approximately $\$ 7,000$. The deceased of late kept a cigar and stationery store. After her death $\$ 1,300$ in cash and the deeds for several properties were found on the premises.
The Waller racket store, of Mason City, Ia., will be open for business by the first of November. Mr. and Mrs. Waller have been in Minneapolis this week buying goods.
Mulligan's Book Store, on Broad street, Newark, N. J., founded by the late P. F. Mulligan, is now known as P. F. Mulligan, Inc. Articles of incorporation, with James R. Mulligan, George P. Mulligan and May F. Mulligan holding equal shares in a total capitalization of $\$ 15,000$, have been filed with the county clerk. James R. Mulligan is the registered agent.
The firm of Geo. A. Blake \& Company,
of Detroit, Mich., is now installed in its new store on Woodward avenue, that city. Victor Ramée, a retired New York stationer, living at 17.22 West Second street, Gravesend, that city, was drowned last week while taking a bath in the bathroom. Mr. Ramée was seventy-two years old, and it is thought that he was seized with an attack of vertigo while in the tub.
This week the well-known house of Scranton, Wetmore \& Company, of Rochester, N. Y., is receiving the compliments of its friends and customers on the completion of its store improvements. The firm is holding a fall "opening" this week.
Victor Ochea, calling himself an American citizen, journalist, inventor, fountain pen manufacturer and well-known aeronaut, has brought suit for $\$ 100,000$ for libel against Erman J. Ridgway and George D. Scott because of an article recently published in Everybody's Magazine and written by Scott.

## DESK PADS

When you buy them be sure you are getting the best. They are the most profitable. Buy of the man who makes a specialty of them-it's a guarantee for the qualityPrices no higher than the best materials and a good profit to the dealer require.

Send for catalog.
I. SMIGEL, Mfr. ${ }^{16 \text { wiLuM sinur }}$

TRADEMARk
WARD'S STATIONERY
$\underbrace{\text { BOSTON }}$

## ARE YOU WISE TO THE FINEST LINE OF HOLIDAY GOODS

we have ever produced? We are particularly pleased with the results of our efforts for 1911-1912 and may be pardoned for our egotism in believing you will be more enthusiastic after you have seen our samples than even we are.

## WARD'S FINE WRITING PAPERS and WARD'S FINE ENVELOPES

are two of our well-known products, in distinctive, artistic and elegant packages, which will make a hit wherever displayed. Drop a line to our nearest branch and have our salesman show you our samples.


SHERMAN ENVELOPECO.,
Sherman's New Envelope ENVELOPES, Lithographed, Printed or Plain
Our Envelopes are made from Standard Grades and Weights of Paper. Also Sherman's Improved Double Tongue Metal Clasp Envelope and the Sherman Sinegraphic Envelope. Send for Samples and Prices of Sherman's Improved Double Tongue Clasp

WORCESTER, MASS.

## BUSINESS COST

(Continued from page 3.)
profit making ones that should go. Commenting briefly on the first ten items Mr . Gerry started the first real discussion of the evening by defending the item of salaries to principals.
Mr. Ridderbrant, of the Dennison Manufacturing Company, said he did not believe the item was a legitimate part of the Cost of Doing Business, being on the contrary, he said they should charge it to the sales account, and as a basis for figuring profit he suggested deducting from the sales of the previous year all claims that should be applied to reduce the volume of sales. What is left after such deduction, would, in Mr. Ridderbrant's opinion, furnish a basis for figuring profit. He also added that he believed returned merchandise and depreciation of furniture and fixtures should be applied to reduce sales.
Treasurer Hanau said that in the bookkeeping of his concern salaries of principals were always included. Because of the fact that Mr. Hanau's concern was a corporation, those who didn't believe in including salaries to principals all agreed that salaries to officers of a corporation was all right as an item of cost. Mr. Hanan, in the course of his remarks, said that it cost his company 25 per cent. of the total to do business. In this sum he said salaries to principals were included.

Those of the same opinion as Mr. Ridderbrant who didn't believe in paying principals a salary said there was a distinction between co-partner and corporation officials, the latter working for the stockholders instead of for himself. Those who thought differently said they could not see that it made any difference in the item whether a co-partnership or a corporation was under consideration. In this connection the fact was brought out by President Brewer that whereas business was heretofore done as co-partnerships it is now for various reasons conducted as corporations, there being in the great majority of cases no difference in ownership.
At about this stage in the discussion Mr. Near, of the Corlies, Macey Company, made a few remarks that made those present sit up and take notice. In making a plea for the consideration of specific concrete instances, he suggested the incorporation in the above list of the item "Cost of Killing Competition." He said he knew of houses that ought to put such an item down when figuring their cost.

He suggested the adoption of the harshest kind of methods towards such concerns as otherwise they will never know how to figure cost. It would be interesting, he said, to really find out how such houses reckon cost.
The Grievance Committee of the association was recommended by Vice-President

Rodgers as the best available medium for "sinking it into the offenders" to use the expression of Mr. Near. This gentleman, by the way, gave the members another thing to think about in referring to the possible inclusion of "spoiled work" in making up cost. This suggestion met the approval of Mr. Gerry and others.

## allowing for deprectation.

Somehow the discussion shifted here on to the amount that should be charged off for depreciation. President Brewer said quite positively that any sum less than 10 per cent. was a mistake. Mr. Bement, of the Dennison Manufacturing Company, cited the argument in favor of a uniform charge of $21 / 2$ per cent. of gross receipts.
Mr. Gerry contended that depreciation varied and that if a concern is going to make a fixed percentage it should be fixed on a well defined basis. Some years, he said, it may be only one per cent.
Mr. Hanau said that in his experience there was but little depreciation in stock, but that his concern charged off 10 per cent. last year for depreciation in fixtures.
Mr. Rodgers suggested the inclusion of the item of "Moving." While this is an expense that appears but seldom, still nearly all concerns move a few times in their career and for that reason some place for the item should be determined. In answer to Mr. Rodgers President Brewer suggested the establishment of an Emergency Fund.

## A COLLECTION OF FAVORITES

CLOISTER<br>LINEN

The decorations on this line are in a beautiful blending of colors and gold on a nebulæ background.
The most unique and artistically decorated novelty boxes shown in years made in a large range of sizes and styles.

## CRANE'S EARLY GEORGIAN CRANE'S PAPIER LIGNÉ CRANE'S GREYLAWN

> The three latest Crane papers have made a "hit" with the trade and have found instant favor with users of good stationery. The beautiful surfaces lend themselves to many charming color effects and make attractive fall and holiday gift offerings.

LONDON POST NOTES

Crane's Linen Lawn may be had in an attractive portfolio lap tablet with covers in six of the most popular shades and supplied with pencils to match. Equally suitable for travel or the writing table.

Our Representatives and branch sales offices have all the new lines on exhibition.
Eaton, Crane \& Pike Company PITTSFIELD, MASS.
New York Office, Brunswick Building, 225 Fifth Ave.


## Novelties for the Trade

## THANKSGIVING NOVELTIES

Now that the retailers have gotten through with their Hallowe'en trade they will soon be looking around for something appropriate to Thanksgiving Day.

thanksgiving novelty-n. y. news co.
As is well-known, there are not a great many novelties for that holiday, post cards and a few other things embracing all there is for a stationer to handle. The appropriate articles for which there is a demand at Thanksgiving time are everything in the way of turkeys. A line of these, as shown in the accompanying cuts, is handled by the New York News Company, 15 Warren street, New York City. They can be retailed at from 10 to 25 cents each.

## SHAMROCK PAPETERIES

The Shamrock writing paper for which the American News Company has had a large demand in pound packages is now put up in very neat white boxes, the title, "Shamrock-Cabinet - Fabric Finish," being done in green and gold. The boxes contain 48 sheets of paper


THANKSGIVING NOVELTY-N. Y. NEWS CO with envelopes to match. The paper is high, cloth finish and makes a good selling papeteries to retail at 25 cents per box.

> NEW MECHANICAL SANTA
> Something every stationer will want for his Christmas trade is the Mechanical Santa Claus, which consists of a piece of card board $13 \times 20$ inches, colored red in imitation of a chimney and having a fireplace at the base, all dressed for Christmas Eve. On the top of this setting is a big head of Old Santa which rocks to and fro all day with a few
windings. In this window attraction the chimney and everything on it are the real articles, all put in by hand and not lithographed. The head, which is lithographed in six colors, moves from right to left, the eyes moving also. This Mechanical Santa is one of the best window features gotten out in some time. It sells to the trade for $\$ 24$.

## APPRECIATION LETTERS

The Tower Manufacturing and Novelty Company is showing at its office, 18 East 23d street, New York, a line of appreciation letters for merchants and business houses generally. There are two styles, colored and white, printed in black, red and gold, with envelopes to match. There are several different expressions of appreciation from the sender


THANKSGIVING NOVELTY-N. Y. NEWS CO. and a place for the name at the bottom. The letters retail for $\$ 10$ a hundred with name printed at bottom, without name, $\$ 8$ a hundred. In lots of 500 they sell for $\$ 7.50$ a hundred, and without name, $\$ 6$ per hundred.

## ADJUSTABLE BOOK RACK

The Schilling Adjustable Book Rack is, as stated by The American News Company, "really something new." The rack will hold one book or a dozen. It is an ornament on any desk, table or dresser. It is also artistic, convenient and durable. The rack is made of oxidized brushed brass. The price to the trade is $\$ 12$ per dozen.

## PEN ATTACHMENT

A fountain pen attachment for draftsmen's pen, described in a recent issue of the Scientific American, consists of a cylindrical metal reservoir which can be readily attached by means of a spring clip to the pen handle. Ink from the reservoir flows through a capillary tube which delivers it to the space between the two blades of the pen. The reservoir is about $1 / 4-\mathrm{in}$. in diameter and a couple of inches

## RESTRANI OF TRAOL

The manufacturer who first sells to you and then sells direct to your prospective customer is restraining your trade. It is not illegal but the majority of stationers evidently do not quite approve of it. That probably explains why they have made us the largest manufacturers of Carbon Paper in the world. We do not sell the consumer.

[^1]long, and the capillary tube has a length of perhaps $31 / 2$ ins. It is suggested by the inventor that a number of these reservoirs, ready filled with different colored ink.

## NEW VICTOR INKSTANDS

Two excellent additions to its line of Victor inkstands are the Nos. 43 and 53, just made by the Weeks-Numan Company, 39 Park place, New York. Both of these are of the open-dip order and are sure to be popular because they are handy, clean and complete. As this new style sells at a very reasonable price, stationers should be anxious to stock it while it especially is new. The WeeksNuman Company enjoys an enviable reputation in the stationer's hardware

Special Holiday Card Offer
H. L. Woehler, 32 Union Square, New York City, in an advertisement in this


VICTOR OPEN-DIP NO. 43.
issue is calling the attention of the trade
of the same was sold out some time ago and orders which had been sent in by mail and otherwise had to be cancelled. The demand for the Easter, Valentine and St. Patrick's Day cards promises to be equally as large, and those dealers who want to be sure of a supply should get their orders in early.
The line is especially adaptable for fine store trade, the designs being decidedly original, high class, rich in coloring and embossed on high grade stock.
Mr. Woehler makes a very reasonable proposition to responsible firms which would like to see the line, in that he is willing to send samples to all such, returnable if not satisfactory. The grades sell for $\$ 3$ per hundred and $\$ 25$ per thousand, and, as already suggested, if any


and glassware lines and is especially $\mid$ Valentine and St. Patrick's Day. The $\mid$ dealer wishes a supply he should send strong in the variety of styles carried in demand for Mr. Woehler's Hallowe'en in his request for samples early, so as inkwells and inkstands. cards was so large that the entire edition to be sure of getting the best assortment.

# BADGER BEAUTY 

 LOOSE LEAF LEDGER 250 ruled $8 \times 101 / 2$ Double Entry leaves. Printed headings. Leather tab index. Cloth sides, with back and corners of Black Seal Grain Cowhide Leather.Looks Well. Wears Well. Sells Well.
Send us $\$ 3.75$ for a sample. If it's not O. K. send it back at our cost.
We treat the trade right. Write us.


## "THE HOME OF THE HIGHEST GRADE LINE OF RUBBER GOODS MADE"

## RUBBER

BANDS

GYou cannot afford to stock up on rubber bands without first dropping us a line and getting our prices and samples. Any rubber product bearing the trade mark "Davol" is the standard by which rubber products are judged, and you certainly desire the best. Our products bear our absolute guarantee.

## THE DAVOL RUBBER CO., - Providence, R. I.

ROOVER'S HAND EMBOSSER


ROOVERS BROTHERS, 100 Schermerhorn Street, BROOKLYN, N. Y.
NEATNESS, CONVENIENCE, USEFULNESS, LOW PRICE Require little effort to sell-one sale leads to more


Single Initials-25 in a display box (except $X$ ) retailing for 25 cents each - to the dealer, $\$ 3.75$ delivered. Three Initials, $\$ 1.00$ each-To the dealer, $\mathbf{7 0}$ cts. delivered. Samples of work and Price List, of our Extensive Line mailed on request It's worth sending for as it gives full details.

## "PAPERS OF QUALITY"

MOUNTAIN MILL SNOWDRIFT
A new idea in papers, made particularly for letter heads-Beautiful White, Soft, Mellow Surface ; a relief from Harsh, Hard Surface Bonds.
MADE BY

## MOUNTAIN MILL PAPER COMPANY <br> LEE, MASS.

| WM. H, CLAFLIN \& CO, INC'D.......No. 332 Summer St., Boston, Mass. | BEEKMAN PAPER \& CARD CO.........No. 56 Beekman St., New York. |
| :---: | :---: |
| HOWARD FISHER PAPER CO............................ Baltimore, Md. | F. D. SARGENT . . . . . . . . . . . . No. 13 North Pearl St., Albany, N. Y. |
| MIDLAND PAPER CO........No. 332 West Washington St., Chicago, Ill, | WESTERN PENNSYLVANIA PAPER CO..................Pittsburgh, Pa. |
| KINGSLEY PAPER CO.................................... Cleveland, Ohio. | A. HARTUNG \& CO.......No. 24-26 South Marshall St., Philadelphia, Pa. |
| DIEM \& WING PAPER CO............................ Cincinnati, Ohio. |  |
| BEECHER, PECK \& LEWIS CO............................ ${ }^{\text {D }}$ Detroit, Mich. | ZELLERBACH PAPER CO............................................ Francisco, Cal. |
| JOHNSTON PAPER CO............ South Market Square, Harrisburg, Pa, | F. G. LESLIE \& CO.............No. 240 East Fourth St., St. Paul, Minn. |
| THE C. P, LESH PAPER CO............................. Indianapolis, Ind. | ZELLERBACH PAPER CO............................... ${ }^{\text {Los Angeles, Cal. }}$ |
| BENEDICT PAPER CO. . . . . . . . . . . . . . . . . . . . . . . . . . . . . | H. N. RICHMOND PAPER CO.............................. Seattle, Wash. |
| JOHN LESLIE PAPER CO............................. Minneapolis, Minn. | W. E. EBBETS PAPER CO............................. Syracuse, N. Y. |
| THE E, A. BOUER COMPANY ........................... . Milwaukee, Wis. | A. M. CAPEN'S SONS, Export Agents.......No. 60 Pearl St., New York. |

## IT"S THE "WEARING OUALITY" SERVICE

## That Makes Our Playing Cards Most Popular

The American Playing Card Co.'s products have the proper slip, perfect finish and elasticity, that makes dealing satisfactory and the evening a pleasure. We manufacture all grades-from a cheap Steamboat to a fine illuminated back card in four and five colors. Have a large and varied assortment of designs to select from.

Closely associated with one of the largest and best known paper mills in the country, our special stock is grade for grade unequaled by any other manufacturer Samples and prices on application.
THE AMERICAN PLAYING GARD CO., Kalamazno, Mich., U. S. A.
C. S. \& R. B. Company's New Eastern Representative.
The C. S. \& R. B. Co. of Chicago announces the retirement of Mr. J. P. Denison, who has been connected with their

O. P. HAZARD,

Eastern Representative of the C. S. \& R. B. Company
house for many years as manager of their New York office and representative in the Eastern States and Canada.

Mr. Denison will be succeeded by Mr. O. P. Hazard, who for a number of years has been the Southern representative of The Stationers' Loose Leaf Co., of Milwaukee, and has a host of friends in the stationery trade.
He is a young man of fine character and ability, with a keen insight into the loose leaf business, and great things are expected of him in his new position.
Mr. Hazard will not orly cover the entire Eastern part of the country and the Eastern Canadian Provinces, but he will also be in charge of the New York office, in which city he will make his headquarters.

Largest Sale of Lockwood's Directories
That members of the trade are always eager to secure the latest information bearing on their own line is evidenced by the great demand for the new 1912 edition of Lockwood's Directory, which was issued a little over a month ago. In that month the sale of the book has been larger than for any like period in the history of the directory, and the demand shows no sign of abating. As those who need a reference book of the trade are entitled to twelve months use of it before a revision takes place, its subscribers who have not sent for the 1912 directory have already lost one month's service to which they are entitled

In view of the constant daily use to which the book is put, and the importance of getting the latest data, paper men should not rely on old books when they can buy a new book for $\$ 3$. Order it now and get eleven months' service; it won't grow any


FERDINAND KABUS,
President of the Newly Organized Kabus Rubber
President of the Newly Organized Kabus Rubber
Company.
cheaper by waiting-but think what it may
cheaper by waiting-but think what it may save you by supplying data in regard to sources of supply or outlets for products! -

## COMING EVENTS

are always better appreciated when everything relating to them harmonizes with the occasions themselves.

## EASTER ST. VALENTINE ST. PATRICK'S

are occasions when the demand for Fine Art Cards is large, and there is no more appropriate line for these days than

## WOEHLER'S FINE ART CARDS

They are artistic, with exclusive and original designs of refined humor. Coloring, Embossing and Stock of the Best.

## THE BEST STORES

are my best customers, because my cards are made especially for fine trade. I will send samples to responsible firms, returnable after inspection.

$$
\text { BY THE } 100, \$ 3.00
$$

BY THE 1000, \$25.00

## H. L. WOEHLER

32 Union Square, New York

A pound of business paper will make one hundred standard letterheads.

# Strathmore Parchment 

costs three cents more per pound than other good papers for business stationery. But isn't it worth three cents more per hundred letters to any Business Man to add "Strathmore Quality" to his business correspondence?
It is. He will pay it gladly. Just show him Strathmore Parchment. You will make a quick sale and a satisfied customer. Write for the Strathmore Parchment Test Book. It will show you why-if you don't already know.

The "Strathmore Quality"
Typewriter Papers and Manuscript Covers
offer a range of ten grades-from STRATHMORE DEED and STRATHMORE PARCHMENT down. Also two grades of Manuscript covers. It's the line that contains exactly what you need. Write for the sample book.


Strathmore Paper Company
Mittineague, Mass., U. S. A.
Successors to
Mittineague Paper Company

## ESTERBROOK'S STEEL PENS <br> Standard everywhere for nearly fifty years.

150 varieties in fine, medium and broad points.
SAMPLES AND PRICES TO THE TRADE ON APPLICATION.
SAMPLES AND PRICES TO SE ESTERBROOK STEEL PEN MFG.CO. 95 John Street, Nequ York
WORKS, CAMDEN. N. J. THE ESTERBROOK STEEL PEN MFG. CO.
SEND for SAMPLE NON-LEAK, SELF-FILLER on APPROVAL


FITTED WITH
14 Kt. No. 2 PEN
$\$ 8.00$
Per Dozzen
DURYEA COMPANY, 1OB FULTON STREET, NEMNYORK

# TheAmericanstailonin 

ESTABLISHED 1874

DEVOTED to the interests of the
Stationery and Fancy Goods Trades
PUBLISHED EVERY SATURDAY by the
LOCKWOOD TRADE JOURNAL COMPANY 150 Nassau Street, New York.
C. H. Jones, President. L. E. Jones, Secretary.

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THE AMERICAN STATIONER is the pioneer publication in its field and has long been the Recognized Organ of the Stationery and Fancy Goods Trades of the United States and Canada.
Its bona-fide circulation is more than twice as large as that of any other stationers' journal in the United States.

[^2]
## A LITTLE FORETHOUGHT

In thanking The Stationer for its editorials urging early buying for the holiday trade a large ink manufacturing concern asks us to again call the attention of stationers to the wisdom of getting in their supply of inks and adhesives before the cold weather sets in. This, we think, is a good suggestion and we, therefore, give it the publicity it deserves.
But the same advice is really applicable to the whole line, although the reason back of it is not so strong as in the case of merchandise that suffers from the extremes of temperature. The injury that takes place under such circumstances should be kept in mind and should serve as a warning to stationers to have their inks and adhesives in stock before the cold weather comes in. At the same time they should also consider the situation as it applies to other lines, especially those that enjoy a large sale during the holidays. In Christmas and New Year goods it is a notorious fact that stationers delay their purchases as
long as possible, thus depriving themselves of early sales and forcing the jobbers and manufacturers to try to fill all their orders at once, which process, by the way, results in hasty filling and packing and much substitution, as the jobbers haven't the time to send to other houses for lines or numbers that they happen to be all out of. As the rule of most wholesale houses is to give a man something near what he orders when out of the special articles, there is naturally considerable dissatisfaction when the goods reach their destination. But as "it's too late now" the retailer thinks that he had better keep what is sent him rather than run the risk of sending them back, in which case he probably would not get anything at all.
Besides the argument of having a better assortment to select from, there are, as can be seen from the above, other reasons why stationers should get in their holiday supplies just as early as possible. It is hoped that the trade will heed this suggestion and not leave this important matter to the last minute. It is a dollars and cents proposition, although many stationers don't act as if it meant dollars to them.

## THE FESTIVE SEASON

Now that the open season for banquets has begun again stationers should on such occasions plan to combine business with pleasure. To make of such gatherings joyfests is to lose a great opportunity, as much might be done around the festive board for the advancement of the trade.
These meetings are, as a rule, more largely attended than regular business meetings, and for that reason the practical work of the locals will benefit more by enlisting the co-operation of the greater number. As many come to the banquets, that is the time to bring up the matters of vital interest. After the dinner is disposed of, some question of trade interest should be thrashed out, and then a committee appointed to delve further into the matter and report at the next meeting, giving a summary of the arguments on both sides of the subject under discussion. From the time of this committee's report real progress will be made, as the real questions at stake will get narrowed down to a few points which all can understand. Pamphlets might also be distributed between meetings, thus giving the members a chance to get posted before they come together again.

An hour at each banquet devoted to trade matters will accomplish a great deal of good. The New York association has found this out, and having gone through the embryo stage of association work in which men want to be amused and mildly interested by talks on some branch of the trade, the members are now ready to tackle the real problems of their trade and are doing so with increasing success and pleasure. Having got interested in the work of the association, the members now enjoy each occasion when they can get to-, gether and exchange opinions on trade subjects. The success of the New York association along this line could be duplicated by the other locals by gradually leading their members up to the serious questions that confront them.

## ROUNDABOUTS

by the trade lounger.
Fishing in Park place, New York City, sounds a bit odd, but it isn't. C. S. Kiggins, of the Kiggins and Tooker Company, remembers when the boys used to fish in the edges of the Hudson which then came up to the present line of West Broadway. (Please don't ask his age.)
Imagine Mr. Kiggins' feelings last week when he heard the familiar cries as of old when a lad used to land a tomcod!

He was sitting in the back of his store on Park place, and hearing a rumpus outside he first calmed the excitable Mr. Hoberg and then rushed to the street just in time to see a man pull a big fish right up out of a ditch in the street.
Calling to Willard and Murray Kiggins, he said, "Now will you believe what "Dad" used to tell you about fishing in Broad street, in the Collect and in this street right here, which was, I think, called Cottage street?"
The "boys," who inherit the talent for telling fish stories, could hardly believe their eyes-for there was a miracle being performed in Park place. Thinking that perhaps the "old man" had put up a job on them they got Hoberg out to give expert testimony on the modern wonder.
After a few minutes' investigation that truthful gentleman gravely informed the crowd that "It's a fish; it's alive."
That settled it. The Kiggins \& Tooker crowd are now wondering whether that fish had anything to do with the stopping up of their water pipes.
In renewing his subscription to The American Stationer, D. A. Poter, of Millville, Pa., writes: "Enclosed find my check for subscription to The Stationer whose weekly visits are a source of valuable information as well as a great pleasure. We could not be without it while in the stationery business."

## PRICE CUTTERS

Has a Manufacturer Any Rights Against a Retailer Who, Buying of a Jobber, Cuts The Maker's Fixed Prices?
by elton J. buckley.
(Copyright, 1911.)
The following letter introduces another subject of vital interest to the jobber and the manufacturer as well as to the retailer:
"I have another question that one of our readers is interested in having discussed in the legal department. I would be much obliged if you could take it up in the near future.
the subject, which I believe would, if tested hold water in the courts.
I assume that this correspondent has in mind a situation like this: We will suppose that a certain article of merchandise is selling, in single case lots at $\$ 1$ per dozen, in 10 case lots and 90 cents a dozen, and in carload lots at 80 cents a dozen. The regular retail price is 15 cents. A big retail buyer buys a carload at 80 cents per dozen, which means $62-3$ cents each, and cuts the price to 8 cents, which, considering the expense of doing business, is below cost. Retailers in the same territory are demoralized, because they will be obliged to meet that competition in some way or other, and since they cannot practically meet the price, since in single case lots the

A "Tatum" Window Display.
On this page will be seen an illustration showing the window display made by the Samuel C. Tatum Company in the large display window of the Poundsford Stationery Company, of Cincinnati, Ohio, during the week of the Fernbank Dam celebration in that city. Cincinnatians celebrated for a whole week the opening of the new Fernbank Dam, which was the beginning of that city's success in the matter of a 9 ft . stage in the Ohio River from Pittsburgh to Cairo. During this celebration displays were made by Cincinnati manufacturers of goods "Made in Cincinnati," the different stores along the principal streets giving up their windows to the manufacturers for this purpose and assisting them in every


A "TATUM" DISPLAY IN THE WINDOWS OF THE POUNSFORD STATIONERY CO., CINCINNATI, O.
"This reader wants to know whether it would be possible for the manufacturer of a certain brand of goods to secure a restraining order prohibiting the quotation of the goods at a price that demoralizes business, even if the goods were bought through a jobber or broker.
"The inquirer has in mind the quotation of prices on staple and well-known articles, lower than the cost to the ordinary retailer and thereby demoralizing the business for the retailer."
So far as I know this question, important as it is, has never been settled. At least I have not been able to find a single case bearing directly upon it in any State. Nevertheless, I have well-defined views on
goods cost them a fraction over 8 cents each, they will cease handling or pushing the product, and by that action the business of the manufacturer is also demoralized.
when cutting retailer buys of jobber.
We will assume that the big retailer buys the goods through a jobber, or without a contract to hold the price at any particular point, and that he is therefore entirely within his apparent legal rights when he cuts the price to a point below cost.
In such a case has the manufacturer any rights? Can he enjoin the retailer from continuing to sell his goods at a price which is demoralizing not only to his own busi(Continued on page 22.)
way to make a suitable display. All of the goods shown in this display are strictly of Tatum manufacture-"The Line of True Merit."

In addition to this display the company also had part of its goods in three other windows, viz., those of the Pickering Hardware Company, the E. A. Kinsey Company, and the Gibson-Perin Company.

In order to interest the prospective purchaser the salesman must be interested himself.

Twelve months ahead is none too early to lay plans. Some dealers-lay their plans twelve minutes ahead.

## PRICE CUTTERS

(Continued from page 21.) ness, but also to the business of every retailer in the territory? Or is the manufacturer helpless for the reason that the big retailer is simply selling goods which belcng to him-goods which he has not bound himself, by contract, to sell at any particular figure?
Under the above conditions the manufacturer can, in my judgment, obtain an injunction against the big retailer, first, because the manufacturer is receiving irreparable injury-that is, injury that could not be recompensed for in an ordinary suit at law-and second, because the big retailer is, in my judgment, exceeding his rights in selling the product below his own cost. When he does that, he shows that his motive is not a straightforward competitive one, but is an illegitimate intent to harm his rivals.
In other words, he substitutes for honest competition a contest in which the winner is he who can best stand losing money. This is nct legitimate business, and in my judgrent the courts would not allow a continuation of it to demoralize the business of a large body of men.
aCts that warrant injunctions.
According to a leading case on the subject of injunctions, "acts that will cause the destruction of complainant's property, or that interfere with the carrying on of his
be:siness, or with the use of his property, destroying his custom, his credit or his profits, do him an irreparable injury and warrant a preliminary injunction."

Naturally this general rule has many qualifications, but through the entire subject runs the fundamental principle that no man is free to use even his own property with an absolute lack of all restriction. He must use it with due regard to the rights of cthers; for instance, as I have pointed out in a previous article, a man has even been enjoined from using his own name in connection with his business where the probable result would be to cause confusion between himself and a longer established firm by the same or a similar name.
Consider a modification of this case. Suppose the big buyer bought at 80 cents a dozen, which, as previously calculated, is 62-3 cents each. Assume his cost of doing business to be 25 per cent, which would make the product, ready for sale, stand him 81-3 cents.

Instead of retailing at 8 cents, which is below cost, he advertises and retails at 10 cents, which yields him a fair profit, though it is 331-3 per cent. below the regular selling price. In this case, as in the other, the business of other and smaller retailers is demoralized, because buying the goods at $\$ 1$ per dozen they cannot profitably retail them at 10 cents.

They therefore sidetrack them, and the
manufacturer suffers again. In this case the manufacturer, in spite of this demoralization to his business, has no action against the big retailer, because this time he is doing business on the best business principles -he is buying as cheaply as he can, and selling at a price which takes care of his expenses and yields him a satisfactory profit. In spite of the manufacturer's loss, he has, in my opinion, no legitimate complaint.
So if the big retailer should merely sell his goods-but not advertise them-below cost. Here the harm done would probably nct be considered sufficient to warrant the court in granting an injunction. Of course this would never happen, because the only reascn for making radical price cuts is to get the benefit of the publicity which the advertising of the low price gives.
"The longer I live," said the famous Sir Thomas Buxton, " the more I am certain that the great difference between the feeble and the powerful, the great and the insignificant, is energy! That quality will do anything that can be done in the world. No talents, no opportunities will take a two-legged creature a man without it."
"The man who is always afraid he will fail doesn't stand much chance to win."

# WRITE US FOR SAMPLES OF KEITH'S WRITING PAPERS 

The line suits the discriminating woman. Such women make the best customers a stationery store can have.

This is one of the letters we have received:

AMERICAN PAPETERIE COMPANY,
New Bedford, Mass.

## Dear Sirs:

Albany, N. Y.
$I$ take this opportunity to acknowledge the receipt of the box of sample paper. 1 thank you very much for same.

I find that it is of excellent quality, especially being plased with the six different tints. They are rery delicate shades and do not abuse the eye as one zurites upon them. I mean by that, that they are not too "loud."

I assure you that I shall look for the name KEITH when I buy my next supply of zuriting paper.

Yours sincerely,
This paper is widely advertised in the Saturday Evening Post. Write us for samples. When you stock KEITH PAPER you will take advantage of our wide advertising in the Saturday Evening Post.

## AMERICAN PAPETERIE COMPANY

ALBANY, N. Y.

## The Most Satisfactory ADHESIVES To Stock - To Sell - To Use

 Demiorn's

## Glue, Paste, and Mucilage

Many years' experience in the manufacture of our own products,-Dennison Tags, Labels, Boxes, etc.,-all of which require the best of adhesives, has tested and proved the superior qualities of Dennison Glue, Paste, and Mucilage.

Dennison Glue is the strongest glue made. It is perfect for woodwork, for mending bric-a-brac, etc.

Dennison Paste is clear white, smooth, and sweet, sticks quickly, and will not discolor the object pasted.

Dennison Mucilage is made of the best Gum Arabic, sweet and transparent, and will remain so. A first quality mediumstrength adhesive.

Our adhesive manufacture is closely watched and often tested by expert chemists. We guarantee a perfect product. You run no risk in stocking Dennison's Adhesives. Their own merits, backed by our extensive advertising, have established a good demand.


IN DENNISON
PATENT PIN TUBES

A safe and convenient container. Pull out the pin and squeeze. Put back the pin and seal.

IN
DENNISON
DENNISON
CANS AND
JARS
Paste in $1 / 2$ pt., 1 pt., 1 qt. glass jars. Glue in $1 / 4 \mathrm{pt} ., 1 / 2 \mathrm{pt}$., $1 \mathrm{pt} ., 1 \mathrm{qt}$., 2 qt ., gal. cans


Demioon eXlanufachuring Eompany
BOSTON PHILADELPHIA

CHICAGO
ST. LCUI?

## TRADE REPORTS

## Those of the Special Loose Leaf and the Committee on Inks and Mucilage Contain Valuable Trade Information.

Below will be found a few additional reports read at the Buffalo meeting.

## Special Loose Leaf Committee.

At the morning session of yesterday's meeting I was appointed a committee of one to invite those members who are especially interested in the manufacture of loose leaf devices to a conference. The purpose of the conference was this
In the line of loose leaf devices, as in most others, individual initiative has resulted.

First-In differences of business methods that could, in many cases, be harmonized with happier and more profitable results than now obtain for all concerned.
Second-In a needless and wasteful multiplicity of forms, parts and sizes that serve no purpose of value, but is largely productive of exasperation, unnecessary cost, and much wasted time and effort in doing business.
Many of the points covered by these two headings are generally admitted to be evils that could easily, and with general advantage, be obviated if only some definite concerted action could be taken to that end, and it was to see if we could not arrive at some common and mutually acceptable basis for action in that direction that the meeting was called.
Most of the loose leaf representatives accepted the invitation, and all of them concurred in the conclusion arrived at. Several important points were raised, such as the establishing of a uniform ruling for ledger leaves; the acceptance of a standard thickness of post; a reduction in the number of standard- sizes, etc. It was agreed that these and various similar points are all matters upon which a uniform understanding would be of benefit all around.
The bulk of the loose leaf industry lies West, in a territory which practically centers in Chicago. Moreover, there is in Chicago a club of loose leaf men already organized. Accordingly, it was decided:
First-That action in the direction contemplated could only be properly authorized at a general meeting of loose leaf device manufacturers.
Second-That a call for them to meet for consideration of these matters would come most appropriately from the Loose Leaf Manufacturers' Club, of Chicago.
Third-That I should submit the conclusions we have arrived at in the form of a letter to Mr. W. Gifford Jones, which he-as a member of the Chicago organiza-tion-would submit to that body, with a request that they invite the manufacturers of loose leaf devices to a meeting, at which these questions could be considered, and it should be decided what further action, if any, should be taken.
This report is concurred in by:
Mr. C. E. Sheppard, of the C. E. Sheppard Company, New York City; W. Gifford Jones, Jones Imp. L. L. Specialty Company, Chicago, Ill.; Frank B. Towne, National Blank Book Company, Holyoke, Mass.; Wm. C. Bardenheuer, Boorum \& Pease Company, New York and St. Louis; J. L. McMillan. McMillan Book Company, Syracuse. N. Y.; J. B. Irving, Irving-Pitt Manufacturing Company. Kansas City; S. E. Hilles, Samuel C. Tatum Company, Cincinnati, Ohio; Mark Forrest, The Heins Company, Milwaukee, Wis.

I would ask, Mr. President, that this contemplated action be endorsed with the sanction of this meeting, as its approval would certainly give weight to whatever measures in this direction the Chicago Club might decide upon within such limits as this report defines.

## Respectfully submitted,

Mark Forest,
Special Loose Leaf Committee.

## Committee on Inks and Mucilages.

Your committee on inks and mucilage have to report that during the year they have prepared a list of retail prices for use of the members of the association, which includes the items already mentioned, and also such articles as carbon paper, typewriter ribbon, typewriter oil and other supplies.

We trust that this report, when published, will enable stationers to more generally sell at uniform rates, and that those dealers who are now selling at cut rates, in an effort to get all the business in their neighborhood, will be satisfied to accept a fair return on their investment and give their competitors a chance.
There is plenty of business for us all, if we will only learn to value our efforts and make our prices high enough to cover all the various incidental expenses of doing business, and do not forget that beyond these costs the profit lies; that not until these are paid, can we feel that we are making either our living or provision for the future of our families.

## PRICES IN NEW YORK DEMORALIZED.

Prices are thoroughly demoralized in New York, because of the competition of the jobbers, who sell the consumer a single quart bottle of ink for fifty cents, or when a concern buys by the dozen, make a discount of fifty and five from the manufacturer's list, and deliver the goods free to any part of the city on their truck. A retailer who adopts the prices of the new list this committee has just prepared, would have to be satisfied with selling to those people who prefer to have proper attention and prompt service, and who are willing to pay for same. Most of the case business formerly coming through the retail stationer, now goes to the jobber, and if some action is not taken by this body soon, ink will be sent from New York to every consumer throughout the United States who buys by the unbroken case, at lower rates than the local stationer can afford to make. Those retail stationers whose stores are in the immediate vicinity of the jobbers in New York have to meet this unfair competition in all other branches of the business, as it is not confined to inks and mucilage alone.

## QUESTIONS ASKED BY THE COMMITTEE.

Your committee sent out the following questions and have received many replies, for which they are duly grateful. The questions referred to follow:

1. Do you keep a record of your purchases in order to prevent overstocking? If so, have you found it to your advantage?
2. Have you any suggestion to offer as to the desirability of handling imprint goods?
3. Do you find that the handling of inks which are not widely known or advertised, as profitable in the long run, as those which are better known, but upon
which there is a smaller margin of profit on each sale?
4. Do you desire to have the commit tee investigate any particular subject?
To question No. 1, the very large majority of answers were "Yes," and the reason given, "A larger volume of business on a smaller investment, thereby more profit."
To question No. 2, on the handling of imprint goods, the preponderance of opinion is that the cost of introduction offsets the extra profit. Some dealers say that they sell them profitably, others say that it is a question that each dealer must decide for himself, depending on the kind of business he is doing. Where regular goods are well advertised, they sell themselves in a great measure, and a better profit is realized in the quicker turn-over. All stationers, for this reason, are compelled to keep the well advertised goods and their imprint inks mean just so much more stock, more storage room, more breakage, and more expense in selling.

To question No. 3, it is to a great extent answered by the replies to No. 2.
As to question No. 4,"Do you desire the committee to investigate any particular subject?" the question of free delivery by manufacturers to far distant points has been mentioned by several. Your committee can find no manufacturer who will say that he makes delivery free to any buyer, stating very positively that, no matter how large the order may be, he never prepays the freight; of course, the buyer who gets this benefit is not going to say so.

## JOBBERS SHOULD NOT RETAIL INKS.

Let us urge upon this body the importance of taking some action to prevent jobbers from retailing inks and other goods at the ruinous rates at which they are now being sold. With this exception, prices are fairly satisfactory throughout the country, owing to the good work done by the local Stationers' Association, the manufacturers and the Price List Commission.

This committee want also to warn stationers against certain peddlers of socalled "acid-proof" ink, who sell direct to the consumers. They seem to be doing a thriving business, mostly in the Middle West. After they have sold most of the large consumers in a town, they sell the stationers if they can, but as the consumer never buys a second bottle of this compound, the stationer finds he has added another old horse to his stable.

Respectfully yours,
John Brewer,
Chairman, Committee on Iinks and Mucilages.

## Program Committee.

Your committee respectfully reports that the programme for this convention was arranged in Philadelphia early last spring and that the meeting was attended by all of the committee as well as the president of this association and other members taking an interest in the association work.

There is little for this committee to report as the work done will speak for itself.
(Signed) Theo. A. Steinmuller,
Chairman,
W. G. Coane,
H. W. Rogers,

Programme Committee.
Subscribe for The Stationer-It pays-

## TRADE OUR <br>  <br> MARK. GUARANTEE MARK. <br> "MADE RIGHT TO WRITE RIGHT" INK-PENCILS

SAFETY FOUNTAIN PENS.


SELf-filling fountain pens.

and regular fountain pens. AGENTS WANTED
WRITE FOR TRADE DISCOUNTS CATALOG \& SELLING PLANS
J. W. ULLRICH $\mathcal{E}$ CO. ${ }_{27}$ Thames St., New York City

HARTSHORN SHADE ROLLERS
ARE NEVER DEAD STOCK


CTHE NELSON CORPORATION) EXCLUSIVE MAKERSOF EVERY KIND AND STYLE OF OOSE LEAF BINDING DEVICE FOR THE RETAIL TRADE. RuvLED AND PRINTED SHEETS Fer SAME (443 WELLS ST.. CHICAGO:'ILL., U.S.A. $)$

TYPEWRITE R Ribbons


PERFECT SATISFACTION GUARANTEED
A trial order will explain why.
international carbon paper co.,

$$
\text { \% } 206 \text { BROADWAY; N. Y. }
$$

MUEMCIES: PHILI., KAMSAS CITY, MO., LOS ANGELES, CAL., SEATTLE, WASH int. Carbon paptr co. 22 ctlace st., chicha


Secure a Profitable Line
Sell Quality
Local View Post Cards

The kind that Pleases your trade.
The kind that sells most Readily.
The kind that nets you the most Profit in the end.
The kind that increases the volume of your business. We make that kind!
Such Quality cards cost you no more than others.
Therefore both of us lose money every day you are minus our cards. Send good Photos of any kind or size.

Monotone Cards: $\mathbf{1 0 0 0}$ per subject $\$ 5.50$ ask for samples today
E. C. KROPP CO., 230 Jefferson Street, MILWAUKEE, WIS.

Manufacturers since 1898


Patent No. 907,611.
Easel 20 Pockets.

## MEMORANDUMS



Personal Record Books KIGGINS \& TOOKER CO.

## IN PHILADELPHIA

The Baseball Games and Bad Weather Have Combined to Curtail Sales-Good Outlook for Holiday Trade.
(From Our Regular Correspondent.) Philadelphia, October 25.-Baseball and base weather made business bad for both wholesalers and retailers during the week past-bad at least in staple lines, but the indications of the last few days are that before Hallowe'en a new record for the business of that holiday may be established. While the weather restricted purchases the early days of the season caused some discomfort, the close of the season finds a very marked increase. Salesmen express the opinion that the early dullness was due merely to a change in the character of buying, arguing that there has recently developed a strong tendency to defer purchases until the very eve of the holiday. Said one of the best posted salesmen: "It was formerly the custom for the consumer to have goods laid aside two weeks or more in advance of his needs. Now there is hardly a retailer outside the center of the city who will not tell
you that he has come to regard only the last seven or ten days of any particular season as of real importance. It is that way now with the Hallowe'en trade, and I am sure it will be that way with the Christmas trade."
William H. Smith, who was appointed receiver for Harry A. Cohan, the South street jobber and retailer, who recently was forced into involuntary bankruptcy proceedings, is exposing the stock to sale at auction. The highest bid received for the lot was $\$ 1,100$. A sale by units was then begun. The stock will be disposed of when it has been determined which form of sale will yield the largest returns for the creditors.
The Stationers' Association will meet on Thursday evening for its annual election, deferred from the regular meeting night because of the national convention. The present officers will be unanimously re-elected.
Ray Martin, of Boorum \& Pease, showed during the week what at least one of the largest buyers declares is the finest loose leaf line he has looked at recently.
John Walsh, of Fred Borgner and Co., was in town.
George E. Mousley has just distrib-


## 1825

THE BEST
1911

## EIGHTY-SIX YEARS

ago Davids' Inks were noted for their excellence, but we have progressed; our labor is more skilled, our plant modern, the equipment up-to-date. These all make for perfectiona better product-

## DAVID'S SIGNATURE INK DE LUXE

Buy from a house where quality advancement has been featured. It is good business to do so.

## THADDEUS DAVIDS C0., 95-7 Van Dam St.,N.Y.

Inks, Mucilage, Paste, Sealing Wax, Etc.
OLDEST INK HOUSE IN THE COUNTRY.

## BIG BARGAINS <br> (In Regular Goods Not Job Lots)

## 7,500,000 IMPORTED

POST CARDS and BOOKLETS
Christmas, New Year and Birthday. Over five thousand designs are now being offered to the trade at
Established 1865
150 . 150 PARK ROW 2 doors from Pearl Street NEW YORK CITY

WE HAVE NO BRANCHES
Write for Free Rack Offer
Call or send for Catalogue

## HENRY LINDENMEYR \& SONS

Our Standard Grades of Flat Writing, Writing Papers, Linens, French Folios, Fine Thin Papers and Manila Writings are Shown in the Blue Book. Send for it. PAPER WAREHOUSES

NEW YORK
uted an edition of 16,000 catalogues, and has received several letters of commendation on their excellence.
Trade visitors present or soon ex-pected-include Fred Kraemer, of the American Hard Rubber Company; Harry Tyndale, of E. Faber, after winter business; Al. Rippier, of Henry Bainbridge; J. G. Hugel, of John Chatillon \& Sons; Arthur Knueppel, of Favor, Ruhl \& Co.; A. M. Holbrook, of Mittag \& Volger, Inc., and Walbridge Parsons, of the Worcester Wire Novelty Company.
E. R. G.


No Press No Water No Brush Any Ink Any Pen Any Paper Many of your customers would find THIS BILL BOOK A REAL TIME SAVER, TROUBLE SAVER AND MONEY SAVER
One writing for bill and copy in bound book a real record. Write us today for price list and circular matte.

## DITMARS-KENDIG CO.

278 Douglas Street,
Brooklyn, N. Y.

## N. Y. Silicate Book Slate Co.



N. Y. Silicate Book Slate CO,

631-633 Monroe St., Corner 7th St., Hoboken, N. J

## FANCY GOODS

Selected lines of Fancy Goods specially adapted to the Stationery trade

A. L. SALOMON \& COMPANY

Wholesale Stationers
Aluminoid Pens
345-7 BROADWAY, NEW YORK



THE PARAGON SAFETY INKSTAND will not spill if upset; will not leak. To clean, unscrew the cap. The Paragon of Safety Inkwells.

$$
\text { FRANK A. WEEKS MFG. CO., } 93 \text { JOHN ST.. }
$$

HARD LUCK, BUT
Expressions of sympathy did not prevent
the loss of the pen, and yet the man with


THE MODERN "B" PEN AND PENCIL CLIP
shows how easy it is to prevent a similar occurence. This same thing is happening every day, and every day you are losing business if you do not handle and push this popular clip.


Made in three finishes, Nickel, Gilt and Gun Metal. Packed three dozen in easel box on display card. $\$ 3.00$ per gross to dealers and worth it. See that your stock is complete. THE HOGE MFG. CO., - - 106-8 Fulton Street, New York Also "MODERN B" Thumb Tacks, Modern Gem Paper Clips, Etc.

# A Pastel Crayon that Is Strong and Serviceable 

RAPIDLY growing in favor among Art Critics and Educational Authorities. Now being used in many cities in the Pubic Schools. True merit the basis of Pastello's great success. Write today for Samples and Prices

5c BOX
No. 8

$\frac{\text { BROWN ANO ELACK }}{\text { FOR EDUCATIONALCOLOR }}$ PER MANENT

THE AMERICA M CRAYONCO


# RAIN HURT TRADE 

Chicago Stationers Attribute a Dull Week to the Very Unfavorable WeatherSlackening Only Temporary-News.

Western Office, The American Stationer,
431 So. Dearborn St., Chicago, October 24, 1911
Some complaint is heard among stationers regarding business conditions the past week, many reporting that it has been more or less quiet. The weather during the greater portion of the time was wet, chilly and changeable, and the sun seemed to have left the job for good. This may have been the reason for quiet trade, as customers were disposed to remain indoors as much as possible. No apprehension is felt on account of this slackening up, which is believed to be only temporary. Dealers report quite a good trade in Hallowe'en novelties, and look for more during the remaining days before the arrival of the day of celebration.

Gustav Erbe, general manager and treasurer of the Yawman \& Erbe Manufacturing Company, Rochester, N. Y., was in Chicago on Wednesday and Thursday of last week, looking over the local branch.
W. S. Hanna, of the Carter's Ink Company, Chicago office, spent a few days last


LOOKS A \$5.00 VALUE
$\underset{\substack{\text { My } \\ \text { Seven Piece }}}{\$ 2.50}$ BRASS DESK SET
\$15.00 Per Doz. \$1.35 Each
Each in Carton
12 Sets in Case
week in Des Moines and vicinity calling on friends and relatives.

Geo. M. Courts, of Clark \& Courts, prominent stationers of the South, and who was recently re-elected second vicepresident of the National Association of Stationers and Manufacturers, visited Chicago last week and visited with friends and acquaintances here.
Edward S. Babcox, advertising manager for the Y. \& E. Manufacturing Company, Rochester, N. Y., after remaining here for three or four days, left on Monday evening for St. Louis. While here Mr. Babcox spent an evening in going over the wrinkles of salesmanship with the sales force of the local branch.
It is reported that the bowling team of S. D. Childs \& Co., after quite a long period of secret practice, have at last decided that they are able to "put it all over" the team of the Carter's Ink Company, and will challenge the latter to a finish combat. The contest will doubtless be pulled off in the not far distant future. The date may depend somewhat upon the terms of the contest, each team sparring for an opening and taking advantage of every point which may be to their interests.
praises buffalo club.
H. S. Adams, local manager for the Eaton, Crane \& Pike Company, has re-

EVERLASTing Brass Corners will Fit Any Desk Pad Each Set in Envelope with Staple for Mounting Price $\mathbf{\$ 3 . 7 5}$ Per Doz. Sets

All Jobbers Carry Them F. L. HARDING, 508 Broadway, N. Y. (The Harwood Line) Franklin Paper Co.y HOLYOKE, MASS.

## Manufacturers of

 INDEX BRISTOLS, WHITE BRISTOL BLANKS, Etc.turned from his Buffalo trip, and was enthusiastic in praise of the Buffalo stationers in their treatment of visitors to the Na tional Association meeting, and says that the convention was altogether pleasant and profitable. Mr. Adams is of the opinion that as the work of the association is better understood, it will each year become more important and the attendance will be larger. He is planning to take a short trip over a portion of his eastern territory within the next ten days. A. C. Statt, of the Chicago office, is looking after trade in the Dakotas at present, and all of the salesmen are giving good accounts of themselves in the shape of orders from their respective territories.
J. H. Reichard, of the Reichard Book Shop, Grand Haven, Mich., was one of the

## WANTS AND FOR SALE.

Minimum rate for advertisements of this class, frst insertion, one dollar.
Situations Wanted, $\$ 1.00$ for 25 words or less one time, and 50 cents for each subsequent and con secutive insertion of same ad. Over 25 words, cents a word for each insertion, and 2 cents a word for each subsequent insertion of same ad.
Help and Miscellaneous Wants, $\$ 1.00$ for 25 ords 4 cents a word each and every insertion.
$W^{A}$
W ford-copper plate engraver. Wm. B. Bu ford, Indianapolis, Ind.
$\mathbf{W}^{\text {ANTED, by man experienced in fancy station }}$ W ery, position to travel: conscientious worker satisfactory results guaranteed. Address "Road Salesman." care American Stationer
$\mathbf{W}$ ANTED by Colorado house, experienced solicitor blank books and commercial stationery. Address Solicitor, care American Stationer.

E NGRAVER on steel and copper can buy and earn an interest or ownership in a well known plant established 10 years, doing all kinds of engraving, plate printing and embossing in of 400,000 population; good opening for the right party. Address Engraver, care American Stationer.

## R.W.WHITNEY FOUNTAN PENS

## There's Good Profit in These Pens

The $\dot{\mathbf{R}}$. W. Whitney Fountain Pens are not only made right, but are sold to the retailer at a price that enables him to make a good. substantial profit on eaci sale. Then we furnish him with All Glass Display Cases Plush and Moroce Glass Display Cangers, Trays, Window Cards, Store Hasope Printed Matter, Electros and Newspap ads. These sales aids with our national advertising make Whitney Pens a quick profit-turning line.
5 Models-11 Sizes-15 Styles
All Pens Guaranteed for

## One Year

Whitney Fountain Pens are made il sizes and styles to fit every hand. The self-filling and non-leakable models are great sellers and never fail to give per fect pen satisfaction. Whitney Fountain Pens won't leak, sweat or blot. The write smoothly on the first down stroke write smoothly on Gire 14 Kt Gold with tips of Rus Pens are 14 Kt. Gold metal known Prices range from $\$ 2$ to $\$ 7$ retail.

We Want Live Dealers and Agents,
THE WHITNEY-RICHARDS CO. 247 W. Superior Ave., Cleveland, O., U.S.A
out of town stationery buyers here last week.
Mr. Kaiser, of the Bennett Stationery Company, Omaha, was in Chicago for a few days last week.
J. E. Colton, who is in charge of the typewriter paper division of the Eaton, Crane \& Pike Company, and travels out of Pittsfield, Mass., is in the city. Mr. Colton is accompanied by Mrs. Colton on the trip. W. H. Troupe, who is on the Pacific Coast in the interests of Henry Bainbridge \& Sons, is expected to return soon.
Announcement has been received of the Kabus Rubber Company, New York, of which Ferdinand Kabus, is the head.
C. E. Gowdy, representing Richard Best, New York, is calling on stationers this week.
The Irving-Pitt Manufacturing Company, Kansas City, Mo., is well represented in Chicago to-day. M. Irving stopped off en route home from the East, and Uncle George Olney and Harry Murdock also arrived. Uncle George is so well known and has such a large circle of friends of both sexes in the city, that he is compelled to spend more or less time in greetings, especially to members of the fair sex, with whom he is a great favorite.
Wm. E. Smith, better known as Colonel "Bill," the new manager for the Chicago branch of L. E. Waterman \& Co., has arrived and assumed charge of his desk. Mr. Smith has many friends and acquaintances in Chicago, and is making many more. He is already making things hum in the fountain pen trade.
M. T. Speer, Indiana representative of the Y. \& E. Company, dropped in at the Chicago branch last week for a short stay. John Riedell, local representative for A. W. Faber, was a busy man during the brewers' convention at the Coliseum last week, as there were many New York brewers of his acquaintance in attendance. We might go on to elaborate on this, but it is probably unnecessary to say more.
A. H. Childs is having rather a pleasant (?) experience just now. He was subpenaed on the grand jury on his return from Buffalo, and in addition to his duties as such, is compelled to look after a large amount of accumulated business as well, which keeps him very much on the jump.
A novel display of ink is in the window of Stevens, Maloney \& Company this week, and is attracting much attention. It is advertising the inks of S. S. Stafford, Inc., and displays a bottle held in a tipped position above a receptacle. From the mouth of this bottle there is a continuous flow of ink, and many are the efforts to arrive at a solution of the mystery of how the bottle is supplied with ink to keep up the flow. There is a similar appliance in the window of L. E. Waterman \& Co., advertising fountain pen ink, and this is also attracting much attention from passers-by. Thompson.

THIS IS THE POINT

## Is

 your pencil a KOHHNOOR
## or only

 an imitation?
## MAKE THE"LEVEL OF MERIT THE STANDARD OF YOUR BUSINESS

## THE SECRET OF SUCCESS

lies in good judgment and the right goods. You can never go wrong when you stock "KOH-INOOR"

They are the standard by which other pencils are judged. When your customer asks for the best be sure he gets the "KOH-INOOR" we carry a complete assortment and solicit your business. henky bainbridge \& C0., 99-101 William St., New York


## In White and Colors

## Unexcelled for Blackboard

Makes a Fine Soft Mark, Easy to Erase ; Clean, Economical, free from Grit

Packed in Gross, Half-Gross, and Quarter-Gross Lock Corner Wood Boxes, and in Assorted Packages
Manufactured by THE STANDARD CRAYON MFG. COMPANY DANVERS, MASS.

## PENS AND PENCILS

## The Committee of the National Association Makes a Very Valuable Report on the Subject at the Buffalo Meeting.

## Report read at the Convention.

The Committee on Pens and Pencils present the following report: The information herein, which is the basis of our report, was obtained by sending to the members of the association blanks containing the list of questions, which we shall give in their order, with a request that these questions be answered and the blanks returned to the office of the Secretary. We are indebted to Mr . Byers for the performance of the major part of our work, for you can readily understand that the greatest difficulty in connection with a report is securing the information on which to build it. As perhaps you will observe as we proceed, we have confined ourselves almost entirely to the information contained in the answers referred to, believing that the desire of our correspondents would best be conformed to by so doing. The nature of the questions and the frankness of the answers should be sufficient information to enable you to judge of the temper of the trade, at least so far as those who answered are concerned, without a long discourse by the committee on the questions at issue. We have attended a great many conventions and listened to many reports and so we fell competent to judge how you feel about a long paper with very little in it as compared to a short one even though it may be without interest. But recognizing the merit of a document whether long or short that contains something interesting and instructive we have endeavored to make this report worth while, without regard to the space it may occupy. At the same time we have tried not to overload it, giving more consideration to breadth than length.
The questions propounded were seven in number and as we enumerate each one we will give the answers thereto, so that you may more readily comprehend the connections.

## the questions asked.

Question One-Do you find that competition exists in your territory between the jobber and the dealer for the trade of the consumer?

Twenty-nine out of forty-seven answered "Yes." Five replied "No." The answers of the remainder were various and substantially as follows:
"Not to any extent."
"Not only jobbers but manufacturers as well."
"No! but manufacturers sell direct to railroads and large consumers."
"Some little-especially by Typewriter Ribbon people. Only one pencil house works the small trade here."
"Only by outside travelers."
"No worse in pencils and pens than other lines-except where out of town dealers man takes advantage of known prices and cuts accordingly."
"No! except school supply houses who quote about 15 per cent. to 20 per cent. above cost."
"No! because few large consumers here."
"Not particularly so."
"Not to any extent. If so we don't know it."
"Wholesale grocery houses will sell consumers at the price they are accustomed to sell the small dealer."

We call attention to the fact that the re plies in the affirmative come from twentythree States and cover lines other than pens and pencils, which leads to the inference that the practice of direct selling by the jobber and manufacturer is general and not confined to any particular line.
Question Two-If you answer in the affirmative, is the dealer handicapped in quoting prices by the special discount given to the jobber?
In most cases where the question was answered at all it was "Yes" with the exception of three instances-two of these were directly "No" and the third "No" was immediately followed by the statement, "The jobber here wants to hog all the business." The replies of many of the others are hardly worth repeating as they are very brief and in effect are "Yes." We give several lengthy replies in full because we believe they were written for you to read. They are as follows:
"The special discount to the jobber no doubt gives him the chance to cut and his lack of the ethics of business gives him the incentive."
"The ordinary jobber should not get a larger discount than the commercial stationer."
One answer stated that the dealer could not make a fair profit when he quotes on price made by jobber.
Another writes, "We believe the special discount allowed jobbers is in many cases used to enable jobber to undermine the stationer." And still another states: "The dealer can get the same price as the jobber if he buys the quantity."
Question Three-If this condition exists at all, is it more noticeable in reference to pencils than other commodities?
The answers to this question while in many cases were "Yes," in quite as many it was either "No" or "About even" or "As much so." Quite a few stated that it was the practice in all lines-others that it was as much so in pens as in pencils.

## SUGGESTIONS CALLED FOR.

Question Four-Have you any suggestions to offer in this connection?
Only a few answered this question with any degree of satisfaction. They are as follows:
"Prevail upon mauufacturers to withdraw special rebate, to a few jobbers and put all on the same basis."
"Pressure should be brought to bear on the manufacturers to have it stopped if possible." (Meaning direct selling by jobbers.)
"Only agitation of the question will do away with the practice."
"It were better for the trade to have the jobber confine himself to the trade."
"Jobbers in consideration of extra discount should be compelled to "Job" only to the trade. This could be done by manufacturers in placing their lines,"
"Quantity should regulate price."
"No retailer should patronize jobber who sells direct."
"If pencil manufacturers should arrange to do all business through the regular trade and absolutely refuse to sell consumer large or small. They agree on prices and keep the agreement, it should be as easy for them to agree on a matter of business policy and maintain the agreement."
"Nothing, except to insist that the salesman for retail houses stick to the commission prices abroad as well as at home."
"Dealers should sell consumers strictly on dealers' basis of cost and not on jobbers' basis of cost."
The foregoing questions having strong
connections we regard them as practically one divided into four parts and have waited until reaching this point before commenting or suggesting.
the question of direct selling.
Your committee feels that the question of direct selling by either jobber or manufacturer is a vital one-more so than any question which confronts us at the present time-and believe that all branches of the trade would be benefited if the practice were discontinued and each class occupied a definite position. We are brought to this conclusion not by personal observation for we have confined ourselves strictly to the information obtained from the answers contained in this report, but by the almost unanimous complaint of the dealers who testify so strongly to the injurious effect direct selling has on their business opportunities. We appreciate that this is a knotty question, but believé it can be solved. The manufacturer sells to jobber, dealer and consumer. The jobber sells to dealer and consumer. The dealer has only one field of operation and that appears to be growing smaller. This tangle can be more easily straightened out by manufacturer and jobber who control the situation than by dealers who have no opportunities excepting through the consumer who is not in sympathy with his position but who on the contrary is supporting the manufacturer and jobber. As a means to that end we recommend a committee consisting of manufacturers and jobbers be appointed in conjunction with the Executive Committee to investigate the question and report at the 1912 Convention.

## are imprint goods profitable?

Question Five-Do you find imprint goods profitable?
Twenty-four answer "Yes." Eight "No." The remainder do not handle or else handle only a few of higher grades.

One thinks they are good only as an advertisement.
As the preponderance of evidence seems to be in favor of imprints, and tells its own story, we do not feel justified in making any suggestions or comments regarding the matter.

Question Six-Do you favor registration by all manufacturers with the National Catalogue Commission of all grades of pencils for the purpose of a comparative list?

Where there was any answer at all it was "Yes." The idea of registering all grades of Pencils as the question suggests with the National Catalogue Commission seems to be popular. We do not know whether or not this includes imprints. If the answers contemplated this we would suggest that it is hardly within the province of the manufacturers to register imprints that they make for dealers. We regard imprints as private property, not of the manufacturer but of the dealer who orders them, and if they are to be registered the request should come from the owner. The purpose of "Imprints" we assume is to enable those who handle them to hold their trade. These goods are not on sale generally and a consumer who desires a particular make or brand must patronize the dealer who carries it and pay the full price. This is an advantage that the owner of the imprint has over his competitor. Manufacturers give as one reason why they prefer to handle large orders direct, that the dealer cuts the price and thus fixes a standard that some other dealer will not reet either because he cannot or will not by reason of the lack of profit. They state
(Continued on page 37.)


It's the Solidhed Display That Sells Tacks


HAWKES-JACKSON COMPANY, Makers, 38 Murray St., NEW YORK


## RELIABILITY

In selecting a Postal Scale, the one important thing to consider is reliability.

The Pelouze Postal Scales stand for both durability and reliability. They not only tell instantly the cost of postage in cents on all classes of mail matter, but also give the exact weight.

They are beautifully made in artistic designs-appropriate for the large Business House, Office, Store and Home.

They will soon pay for themselves in stamps saved.
Every scalc warranted.
For sale by leading dealers-Insist on getting a PELOUZE Scale. write for catalogue


Mall and Exp. 16 lbs. Commercial .. 12 lbs. U. S. ....... 4 lbs. Victor.... 11/2 $^{\text {lbs. }}$ PELOUZE SCALE \& MANUFACTURING CO., 232-242 East Ohio St., CHIGAGO



Headquarters For
DIAMONDGRAND TYPEWRITER RIBBONS AND TIPTORERAND SPECIAKBRAND ARCH BRAND CARBON PAPERS

THE S. T. SMITH CO.
NEW YORK CITY


11 BARCLAY STREET
Linen Papers, etc.
DOUGHERTY'S PLAYING CARDS


KNOWN FOR MORE THAN HALF A CENTURY No. 130 Marguerites $\|$ No. 9 TALLY-HO GOLD EDGES WHIST SIZE LINOID OR ENAMEL FINISH SOMETHING NEW

## A Perfumed Card

Six floral back designs in natural colors. A valuable coupon in each pack


Good Assortment of Designs
LINOID OR ENAMEL FINISH
The Best 25c. Card Made
NEW YORK
A. DOUGHERTY, 139-141 Franklin St., NEW YORK

## FOR AMERICAN EXPORTERS.

In the Hope of Improving Their Bad Practices the Bureau of Manufactures Issues
a Monograph on the Subject.

An annual loss of $\$ 20,000,000$ on exported American goods, a loss that is due solely to careless and improper packing, has led the Bureau of Manufactures to issue a
or are willing to learn. The American exporter needs not only more information but also more adaptiveness; his personal prejudices must be subordinated."

FALSE ECONOMY OF AMERICANS.
The conditions existing today are largely due to false economy assumed by the average packer and shipper of American manufacturers. The foreign manufacturer
for export but is more certainly true of manufacturers for domestic movement. Inadequate packing is dear at any price. Importers in foreign countries would rather pay for special packing than receive damaged goods, and when they give definite instructions they expect such instructions to be followed.

The utility of such marks as "This side up" and "Handle with care," is doubtful.

an artistic Window card which is supplied to dealers handling swan pens.
monograph on the subject. For years consular agents abroad have been harping on this subject.
"It sometimes costs an importer a considerable amount to ascertain how little an American exporter knows of conditions in foreign countries," comments Freight, "and once having paid for another's lack of information the importer naturally turns his business to those who either do know
product, thereby assuring to his customer the safe arrival of the goods in seasonable time and marketable condition.
The American manufacturer pays very little attention to this material factor in the marketing of his goods. His efforts are directed toward the cheapening of his box costs and in no other country is the factor of strength considered so lightly. This is not only true of manufacturers

Such instructions may be observed at the loading point in this country, but they are useless at the other end of the route unless inscribed in the language of the country to which the goods are shipped. Even then too much faith should not be placed in their efficacy.
In some countries it is inadvisable to advertise on the exterior the contents of
(Continued on page 35.)


# DAY'S WHITE PASTE 

is that they find that it is always smooth and even; that it will not smear; does not mould or sour; and that it does not crystalize. It is pure white, perfectly neutral and cannot soil anything it may be used on.
A Perfect Paste for All Paste Uses Day's White Paste has been advertised so extensively by the manufacturer, and the article has proven so satisfactory to the consumer, it has created a demand that grows with every year.
Put up in Full-Size, Full-Weight containers. In $6-\mathrm{lb}$. and $12-\mathrm{lb}$. pails, the most economical Write for Dealer's Prices for Full Line paste on the market.

Our prices to dealers will interest you. Write for them.
diAMOND PASTE C0., 72 Hamilton St., Albany, N. Y.


Mr. Stationery Dealer Pout Share

of this trade. We will help you get it by furnishing youimprinted advertising matter of our products FREt

Write us today.
The Detroit Coin Wrapper Co. Detroit, Mich.

Toronto, Ont.
If you need a little extra stock of new numbers in

## GUEST CARDS

 toRetail at 25 c. per dozen

> just send in for one of our $\$ 7.50$ assortments

Beautiful cut out flower effects mostly with easel stands

Chis. S. Clark Company Art Publishers
ST. LOUIS
U. S. A.


## UNION ENVELOPE COMPANY

Makers of duplex church collection envelopes
Makers of All Kinds of Envelopes
LET US SUBMIT QUOTATIONS.

## Classiiied Business Directory and Index to Advertisements. <br> All Advertisers are entitled to one insertion under proper heading. Extra insertions, $\mathbf{\$ 5 . 0 0}$ Per Annum. Extra Headings, $\$ 10.00$

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## FOR AMERICAN EXPORT

(Continued from page 32.)
the package, for such advertising indicates to the would-be pilferer his opportunity Provision against pilfering is necessary especially in shipments of cased goods, such as boots and shoes, dry goods, hardware, notions and food products. Various methods have been recommended, among which may be mentioned the use of tongued and grooved lumber for boxes, strapping of cases and boxes with steel bands, the use of wire drawn around each end and the middle of the case so tightly that it sinks into the wood at the corners, the ends of the wire then being twisted and cut close with nippers, the use of the safety clips of various kinds to bind the top and bottom of the case to the sides.
Climatic conditions also must be considered. In Honduras the rainy season lasts for five or six months, during which time it rains hard and frequently. Freight going from the coast to the interior is covered with canvas, but this is not always in good condition and articles badly packed are injured by the rain. In Colombia machinery destined for the interior is frequently exposed to the weather for many days, with heavy rains followed by intense heat, and the shipment may arrive after two or three weeks exposure with several inches covering of mud.
In sections of India where the rainfall takes place within four or five months the heavy and continuous rains produce a dampness in the air quite unknown in the United States. The moisture and heat set up fungoid growths in goods that would be quite impossible in the climatic conditions of America. Even perishable goods packed in tin lined cases are not safe if they have been packed in the United States during wet weather. In Venezuela, for example, food products such as dried fruit and cereals, if packed in cardboard boxes are soon spoiled by tropical moisture or by attacks of worms and weevils.

## Pack for many kinds of animals

American exporters should know how to pack for transportation by cart, mule, burro, llama, bull or camel. The loads that various pack animals can carry are approximately as follows:-Mule, 200 to 250 pounds; burro, 150 to 200 pounds; llama, about 100 pounds ; camel, 350 to 450 pounds. Packages for transportation by these animals should be one-half the foregoing weights, as one package is carried on each side. Thus a mule can carry 250 pounds if divided into two packages, but if a package weighs over 150 pounds he can carry only one, and as this rests on his backbone he cannot carry much above this weight.
The weight that can be carried by man carriers varies from 100 to 150 pounds. The Consuls in their reports have generally indicated where packing for such means of transportation is necessary, and have given further details that will be of assistance.


## What Every Salesman Should Know

Did you ever stop to think what proportion of your success as a salesman is going to depend on loose leaf goods?

The down to date stationer sees how the "wind is blowing." Loose leaf is THE record system of the future.

There are thousands of loose leaf uses undeveloped as yet. Business men WANT every device that will save time without extra work.

You as a salesman can increase your business getting abilityand your earning ability too-by gathering every bit of information about how loose leaf devices are made and used.

And the more a salesman sells B\&P STANDARD and SIEBER and TRUSSELL loose leaf devices the more enthusiastic will he become in the possibilities of loose leaf. For these remarkable new lines provide as a stock article a suitable loose leaf device for every business record.

## Boorum \& Pease Loose Leaf Book Co. MAKERS OF <br> B\&P STANDARD and SIEBER \& TRUSSELL Loose Leaf Devices



## COMPLAINT BUREAU

(Continued from page 3.) a systematic scheme; the scheme itself must be made the subject of investigation and study in order to effect a proper diagnosis of the trouble and the administration of a remedy. An isolated case, as a rule, merely shows the effects of a fraudulent scheme without disclosing sufficiently for corrective purposes the plan underlying the scheme. The collection of data concerning fraudulent operations from a large variety of sources would furnish material upon which to base a systematic campaign for the elimination of the evil as well as the punishment of the perpetrators. The New York Credit Men's Association, because of the large number of business interests constituting its membership and the confidence of that membership and its management, is conceded to be the best adapted to undertake and successfully consummate the plan for the ascertaining of facts and the providing of remedies.
"Many fizms take the position that they would rather suffer a small loss as the victim of fraud than to take upon themselves the burden of investigation of the facts and action looking to the protection of others or even of themselves against a similar occurrence, and it is only when the sufferer from such fraud is seriously damaged that he turns aside fron: the routine of his business work to seek redress. This is particularly the case in the average small bankruptcy case that has the taint of fraud, and such bankrupts, encouraged by the creditor's apparent indifference to his own interests in invoking the bankruptcy act to rid
him of his just obligations, start anew without having had anything proved against his record.
"It is also the case with those who suffer by the fraudulent conveyance in bulk of their goods in fraud of creditors when the individual's creditor's interests are small, though the asgregate amount is large. When the creditor does act he seldom reaches beyond the debtor to the inducing cause of the debtor's dereliction. It may be that the creditor ascertains that the debtor sold out to a 'cash buyer,' who in turn disposed of the goods through an auctioneer. As far as the facts of the particular case are disclosed, the buyer and the auctioneer are comparative strangers, and it is made to appear that the case is their first dealing with each other, whereas it is probable, and almost certain, that that particular 'cash buyer' and auctioneer have been engaged regularly and systematically together in many similar operations. In fact, this type of buyer and auctioneer depend upon such fraudulent operations for their subsistence. Such auctioneers seem to have no difficulty in being relicensed from year to year, nothing being brought to the attention of the authorities upon which to refuse a license.
bureau in charge of counsel.
"The committee's plan is to establish a complaint bureau under the direct charge and control of counsel for the association and to invite from all the members of the association complaints of any grievances coming within the scope set forth below. For this purpose printed forms with ap-
propriate blanks will be prepared and furnished to the members upon which to make a confidential report to the counsel of their complaints. Each complaint will receive the attention of the counsel immediately upon its receipt and will be investigated by this office.
"If the members take advantage of this opportunity and place on record with the complaint bureau every case of palpable fraud, or even of suspicion, this data will be properly and scientifically systematized, indexed and arranged, and in time the association will be in possession of facts upon which proper action for the checking and correcting of abuses can be taken. The members are to be encouraged to make complaints, even though the specific facts which they may furnish are not sufficient in themselves to warrant action, because such facts when collated with other data obtained from similar complaints from other parties, if not used for criminal prosecution, may be available for use in securing enactment of suitable laws for the protection of business interests.
"It is not intended to have the complaint bureatu used in any way for collection purposes or to answer questions of law involving the business of the members.
"Complaints will be invited in the following matters:
"1. Bankruptcy.
"2. Fraudulent debtors.
"3. False written financial statements.
"4. Auctioneers.
"5. Collection agents.
"6. Administration of laws affecting business interests."

> If it's Anything in the Line of Paper for Stationer or Printer

WE HAVE IT

CARTER, RICE \& CO., Corporation BOSTON, MASS.

## MANN'S COPYING BOOKS AND PAPER

Established Lines to Meet Every Requirement Exclusive Agencies Will Be Established WILLIAM MANN COMPANY, Manufacturers PHILADELPHIA


The Best of all Crayons Globes, Erasers, Slated Cloth.

## Hyloplate Blackboards

Portable, Reversible, Framed and Portil-Up.

## Slated Cloth

The Original Andrews Dustless Eraser.

## WEBER COSTELLO CO.

 Chicago Heights, Ill.Successors to School Supply Department of A. H. Andrews \& Co., Chirago Manufacturers for the Trade Only

# EAGLE POINT PROTECTOR WITH PENCIL NO. 561 

(Reg. U. S. Pat. Office)
Put up 1 dozen on a card and half-gross in a carton. Gilt Point Protector, with movable clasp, red ring and red rubber, containing ring and red rubber, conallow polished hexagon pencil 6 inchés long. Length of protector 2 3-4 inches.

## PERSONALS

George Anderson and Miss Frances Peterson, both of Brooklyn, N. Y., were married on Wednesday evening of this week at the bride's home. Mr. Rogers was the best man, and Mrs. Rogers, was maid of honor. George is connected with the Tower Manufacturing \& Novelty Company, of New York, in the Mail Order Department and has been with the concern for ten years or more. It is the second marriage in the Tower concern in a month and it is becoming as popular as the License Bureau itself, and has long since passed the L. E. Waterman Company in respect to matches.
Charlie Dyer, the New York City representative of the Dennison Manufacturing Company, 15 John street, has been home since the 9 th with an acute attack of muscular rheunatism. For some time the trouble even baffled the doctor and it is understood that the pain was very intense. His many friends in the trade, however, will be glad to know that while far from well, he is feeling better and on the mend and expects to be out again in the course of a few days.
J. B. Fisher, of the Tower Manufacturing \& Novelty Company, managed to get over to his office on Tuesday of this week for a short time after a week's absence. Jim has been quite under the weather of late but it is hoped that he will soon be himself again and found at his desk as usual.
L. S. Toole, who recently had charge of the Chicago office of Sieber \& Trussel Manufacturing Company, is now with the Burr-Vack Company, 511 So. Wabash avenue, Chicago, as manager of the office Furniture Department.
Willis P. Whiting, of Buffalo, N. Y., was in New York City this week for a brief stay. When there he called on a few friends in the trade.

## Will Defend Pencil Sharpener Suit

The communication printed below discloses the fact that Goldsmith Brothers of New York lntend to defend themselves in the suit brought against them by the United States Automatic Pencil Sharpener Company. Their letter on the subject follows:

October 20, 1911.
Editor American Stationer,
New York City, N. Y.
Gentlemen: We beg to direct your attention to the item appearing in Vol. LXX, No. 16, published October 14, 1911, of The American Stationer, wherein you publish a news item regarding the suit brought against Goldsmith Brothers by the United States Automatic Pencil Sharpener Company, to enjoin the sale of United States Automatic Pencil Sharpeners at less than $\$ 3.50$.
We think it is but fair to us to complete the article by adding that it is Gold-
smith Brothers' intention to defend themselves against this action until the Supreme Court of the United States has determined that they are not entitled to sell their merchandise at any price that they elect. This suit does not involve any question of contract with the United States Automatic Pencil Sharpener Company, as we did not buy any goods from them. We bought the pencil sharpeners from other sources, and under no contract of any kind, and we felt at liberty to sell these goods at any price.

The Supreme Court of the United States has refused to restrict the sale of all kinds of commodities, including copyrighted books and patent medicines, and we have been advised that, in all probability, when the question reaches this court of last resort, that it will apply the same doctrine to the articles manufactured by the United States Automatic Pencil Sharpener Company.
We have taken an appeal to the Circuit Court of Appeals, and, in the event that we lose in this court, we shall instruct our counsel to appeal to the Su preme Court of the United States. Your item would leave the impression that the suit has been finally determined, and we know that you are fair minded enough to publish this communication.

## Very truly yours,

Goldsmith Brorhers.

## Trade Journals Highly Praised

"To the trade journals also I wish to extend my congratulations at the great improvement in the character of the reading matter with which their columns have recently been filled. Many valuable articles on legal subjects and much information regarding the conduct of business have been published, and the issues of the past year are worthy of preservation in permanent form. The thanks of the Association are also due these journals for the full reports of our convention proceedings, and the interesting and valuable news of the doings of our committees and members. They are an important factor in promoting the extension of our field of endeavor, and while it may be said that they are in a measure actuated by self-interest in so doing, that should not detract from the merit of doing the work.
read your trade paper.
"I would earnestly impress upon each individual to whose ears or eyes this report will come, not to neglect his trade paper. Every stationer should subscribe to at least one of the six excellent periodicals devoted one of the six exce Having subscribed, he to our not only read each issue, advertisements and all, from cover to cover, but pass them down to his employees, and request them to read also, calling their attention them to res of special importance. The to articles 'Read, mark, learn and inwardly order of 'Read, mark, apell as to matters
digest' applies as well spiritual.
The above is an extract from ExPresident Falconer's report at the Buffalo convention. The Stationer is glad to receive the endorsement of so high an authority 'and we hope that his words will stir many stationers to follow his advice.

## PENS AND PENCILS

(Continued from page 30.)
that rather than let a competitive line take the place of their line at the reduced figure they are compelled to go in direct for the business. Your committee has not had an opportunity to investigate this phase of the question but assuming it to be true would suggest that the same condition might prevail with imprints if dealers should attempt to job them. We believe that retail sales at a good profit are much better than jobbing sales at a small profit and cannot see the advantage in registering. Manufacturers of regular lines keep the trade posted, or attempt to. Besides this most of the lines if not all can be secured of the jobber. It will certainly make much more work for the Catalogue Commission and we recommend that it be not considered.
SUbjects they wanted investigated.
Question Seven-Do you desire to have any particular subject investigated and reported?
The specific answers to this question are interesting and deserve to be given in full in this report. Some mention names and brands but we omit these details. The gist of the matter is not in the name but in the facts.

From a jobber:
"Other jobbers selling to consumers at prices we pay manufacturers. Manufacturers selling direct to consumer."
"Yes! we find that the manufacturer will sell to the large jobber at a better price than the small jobber, but does not make any difference in price between the small jobber and retailer; and at times we find that they (the manufacturers) will sell to the consumer at the same price as to the small jobber."

From a manufacturer:
"Competition between dealer and manufacturer caused by dealers handling imprints."
From dealers:
"Why is a certain make of pencil sold to the United States Government at $\$ 3.36$ when the stationer has to pay $\$ 3.60$ for whem?
"The present method ,of bidding and securing school contracts."
"The justice of giving a jobber's discount to any one who sells the consumer."
"Pen question-no special quotation should be made to school boards.'
"Possibility of persuading manufacturers to discontinue selling consumer, large ,or small, and refer all inquiries to dealers."
"Jobbers should have no advantage in selling consumer."
"Charge for dies is sometimes evaded."
"Where does a certain manufacturer stand with the National Association? They sell the consumer at the same price they do the trade."
"The practice of manufacturers selling consumers at trade prices. Also ask manufacturers of pens to increase their lists so as to be able to give the dealer 50 per cent. discount."

The investigation of these questions is a one year's job and we could not think of understanding it in the short time that we have had the various matters for consideration. The questions are plainly set forth and we recommend that such as are not effected by the recommendation already made under question four, be referred to the incoming Pen and Pencil Committee.

Respectfully submitted,
Theo. L. C. Gerry,
Acting Chairman.
L. A. Hawser,

Committee on Pen and Pencil.


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